

Registered Number SC220751

Simple HR Ltd

Abbreviated Accounts

31 July 2012

Simple HR Ltd

Registered Number SC220751

Company Information

Registered Office:

43 Badger Park
Broxburn
West Lothian
EH52 5GY

Reporting Accountants:

Yates & Co

Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

Bankers:

Bank Of Scotland
57 East Main Street
Broxburn
EH52 5EE

Simple HR Ltd

Registered Number SC220751

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	7,448	6,120
		<u>7,448</u>	<u>6,120</u>
Current assets			
Stocks		1,950	0
Debtors		39,074	49,028
Cash at bank and in hand		25,032	28,725
Total current assets		<u>66,056</u>	<u>77,753</u>
Creditors: amounts falling due within one year		(24,145)	(26,359)
Net current assets (liabilities)		41,911	51,394
Total assets less current liabilities		<u>49,359</u>	<u>57,514</u>
Provisions for liabilities		(1,315)	(976)
Total net assets (liabilities)		<u>48,044</u>	<u>56,538</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		47,944	56,438
Shareholders funds		<u>48,044</u>	<u>56,538</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2012

And signed on their behalf by:

Alistair Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Stocks and work in progress are valued at the lower of cost and net realisable value except where the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

Cost

Total
£

At 01 August 2011		24,973
Additions	-	<u>4,604</u>
At 31 July 2012	-	<u>29,577</u>

Depreciation

At 01 August 2011		18,853
Charge for year	-	<u>3,276</u>
At 31 July 2012	-	<u>22,129</u>

Net Book Value

At 31 July 2012		7,448
At 31 July 2011	-	<u>6,120</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary Shares shares of £1 each	100	100

4 **Transactions with directors**

Alistair Williams had a loan during the year. The balance at 31 July 2012 was £-(1 August 2011 - £9,739), £9,739 was repaid during the year.