

REGISTERED NUMBER: SC220751 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2011

for

Simple HR Ltd

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Simple HR Ltd

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for the Year Ended 31 July 2011

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Simple HR Ltd

Company Information
for the Year Ended 31 July 2011

DIRECTORS:

Alistair Williams
Helen Williams

SECRETARY:

Helen Williams

REGISTERED OFFICE:

43 Badger Park
Broxburn
West Lothian
EH52 5GY

REGISTERED NUMBER:

SC220751 (Scotland)

ACCOUNTANTS:

Yates & Co.
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

BANKERS:

Bank Of Scotland
57 East Main Street
Broxburn
EH52 5EE

Simple HR Ltd

Abbreviated Balance Sheet
31 July 2011

	Notes	31.7.11 £	31.7.10 £
FIXED ASSETS			
Tangible assets	2	6,120	5,034
CURRENT ASSETS			
Debtors		49,028	30,817
Cash at bank		28,725	35,528
		<u>77,753</u>	<u>66,345</u>
CREDITORS			
Amounts falling due within one year		<u>26,359</u>	<u>31,834</u>
NET CURRENT ASSETS		<u>51,394</u>	<u>34,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,514</u>	<u>39,545</u>
PROVISIONS FOR LIABILITIES		<u>976</u>	<u>676</u>
NET ASSETS		<u><u>56,538</u></u>	<u><u>38,869</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>56,438</u>	<u>38,769</u>
SHAREHOLDERS' FUNDS		<u><u>56,538</u></u>	<u><u>38,869</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2011 and were signed on its behalf by:

Alistair Williams - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	21,267
Additions	3,706
At 31 July 2011	24,973
DEPRECIATION	
At 1 August 2010	16,233
Charge for year	2,620
At 31 July 2011	18,853
NET BOOK VALUE	
At 31 July 2011	6,120
At 31 July 2010	5,034

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.11 £	31.7.10 £
100	Ordinary Shares	£1	100	100

Notes to the Abbreviated Accounts - continued *
for the Year Ended 31 July 2011

4. TRANSACTIONS WITH DIRECTORS

Debtors include the following amounts which are owed by an individual who was a director of the company during the year:

	31.7.11	31.7.10
	£	£
Alistair Williams	9,739	-
	9,739	-

The maximum balance outstanding during the year amounted to £9,739

The above loans are non-interest bearing and will be repaid by 6 April 2012.

Creditors include the following amounts which are owed to individuals who were directors of the company during the year:

	31.7.11	31.7.10
	£	£
Alistair Williams	-	743
Helen Williams	406	-
	406	743

The maximum balance outstanding during the year amounted to £743.

The above loans are non-interest bearing with no fixed terms of repayment.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Simple HR Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Simple HR Ltd for the year ended 31 July 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Simple HR Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Simple HR Ltd and state those matters that we have agreed to state to the Board of Directors of Simple HR Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Simple HR Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Simple HR Ltd. You consider that Simple HR Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Simple HR Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Yates & Co.
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

21 November 2011