

Company Registration No. SC220656 (Scotland)

WRIGHT & MACLENNAN LIMITED

ABBREVIATED ACCOUNTS

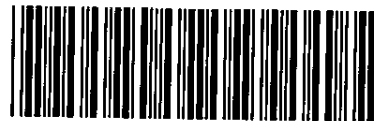
FOR THE YEAR ENDED 30 JUNE 2012

COMPANIES HOUSE

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COMPANIES HOUSE

Johnston Smillie Ltd
Chartered Accountants
22 Craigmount Avenue
Edinburgh
EH12 8HQ

WRIGHT & MACLENNAN LIMITED

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WRIGHT & MACLENNAN LIMITED

INDEPENDENT AUDITORS' REPORT TO WRIGHT & MACLENNAN LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Wright & MacLennan Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

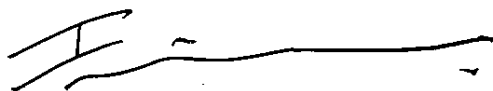
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Sim BSc CA (Senior Statutory Auditor)
for and on behalf of Johnston Smillie Ltd

20 March 2013

Chartered Accountants
Statutory Auditor

22 Craigmount Avenue
Corstorphine
Edinburgh
EH12 8HQ

WRIGHT & MACLENNAN LIMITED

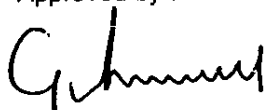
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		185,190		193,615
Current assets					
Stocks		105,072		122,858	
Debtors		390,509		430,429	
Cash at bank and in hand		764		764	
		<u>496,345</u>		<u>554,051</u>	
Creditors: amounts falling due within one year	3	<u>(280,722)</u>		<u>(330,789)</u>	
Net current assets			<u>215,623</u>		<u>223,262</u>
Total assets less current liabilities			400,813		416,877
Creditors: amounts falling due after more than one year			(729)		(16,917)
			<u>400,084</u>		<u>399,960</u>
Capital and reserves					
Called up share capital	4	40,000		40,000	
Revaluation reserve		148,841		148,841	
Profit and loss account		211,243		211,119	
Shareholders' funds			<u>400,084</u>		<u>399,960</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 March 2013



G G Russell
Director



S McLean
Director

Company Registration No. SC220656

WRIGHT & MACLENNAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts received and receivable for goods and services net of VAT and trade discounts. Claims are issued on contracts at staged intervals, dependant upon the details of the contract, the turnover is recognised at the point the claim is raised. When goods are supplied without fitting, the sale is recognised on the date the goods are transferred to the customer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Plant and machinery	25% Straight Line
Computer equipment	25% Straight Line
Fixtures, fittings & equipment	15% Straight Line
Motor vehicles	25% Straight Line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

WRIGHT & MACLENNAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2011	426,535
Additions	9,349
Disposals	(29,388)
	406,496
At 30 June 2012	
Depreciation	
At 1 July 2011	232,920
On disposals	(29,388)
Charge for the year	17,774
	221,306
At 30 June 2012	
Net book value	
At 30 June 2012	185,190
At 30 June 2011	193,615

3 Creditors: amounts falling due within one year

The bank overdraft and loan is secured by a Bond and Floating charge over the company's assets and by the assignation of two insurance policies.

	2012 £	2011 £
4 Share capital		
Allotted, called up and fully paid		
20,000 Ordinary A Shares of £1 each	20,000	20,000
20,000 Ordinary B Shares of £1 each	20,000	20,000
	40,000	40,000

WRIGHT & MACLENNAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S Mclean						
Directors' Loan	-	4,055	44,000	-	(48,000)	55
		<u>4,055</u>	<u>44,000</u>	<u>-</u>	<u>(48,000)</u>	<u>55</u>

There are no fixed repayment terms.