Company Registration No. SC220656 (Scotland)

WRIGHT & MACLENNAN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2002



Johnston Smillie
22 Craigmount Avenue
Edinburgh
EH12 8HQ

WRIGHT & MACLENNAN LIMITED

AUDITORS' REPORT TO WRIGHT & MACLENNAN LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



28/4/03

Johnston Smillie
Chartered Accountants
Registered Auditor
22 Craigmount Avenue
Edinburgh
EH12 8HQ

WRIGHT & MACLENNAN LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2002

	Notes	£	2002 £
Fixed assets			
Tangible assets	2		80,339
Current assets			
Stocks		160,927	
Debtors		360,194	
Cash at bank and in hand		156,151	
		677,272	
Creditors: amounts falling due within one year		(318,181)	
Net current assets			359,091
Total assets less current liabilities			439,430
Creditors: amounts falling due after more than one year	3		(261,835)
			177,595
Capital and reserves			
Called up share capital	4		40,000
Profit and loss account			137,595
Shareholders' funds - equity interests			177,595

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22/4/03

G G Russell
Director

S McLean
Director

WRIGHT & MACLENNAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Land and buildings Freehold	2% Straight Line
Plant and machinery	25% Straight Line
Computer equipment	25% Straight Line
Fixtures, fittings & equipment	15% Straight Line
Motor vehicles	25% Straight Line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2002

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2001	-
Additions	95,037
Disposals	(916)
At 30 June 2002	94,121
Depreciation	
At 1 July 2001	-
Charge for the year	13,782
At 30 June 2002	13,782
Net book value	
At 30 June 2002	80,339

3 Creditors: amounts falling due after more than one year

	2002 £
Analysis of loans repayable in more than five years	
Not wholly repayable within five years by instalments	*26,889*

The aggregate amount of creditors for which security has been given amounted to £315,982.

4 Share capital

	2002 £
Authorised	
20,000 Ordinary A Shares of £1 each	20,000
20,000 Ordinary B Shares of £1 each	20,000
	40,000
Allotted, called up and fully paid	
20,000 Ordinary A Shares of £1 each	20,000
20,000 Ordinary B Shares of £1 each	20,000
	40,000

During the year 19,998 ordinary A shares of £1.00 each and 20,000 ordinary B shares of £1.00 each were allotted and fully paid at par for cash consideration to provide additional working capital.