ELLE EVENTS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2002

Company No. 220396 (Scotland)



ELLE EVENTS LIMITED

ABBREVIATED BALANCE SHEET

AT 31 AUGUST 2002

	Note	2002 £
FIXED ASSETS		
Tangible Assets	3	647
		647
CURRENT ASSETS		
Debtors		27,876
Cash at Bank and in Hand		11,304
		39,180
Creditors - amounts falling due within one year		37,952
NET CURRENT ASSETS		1,228
TOTAL ASSETS LESS CURRENT LIABILITIES		1,875
Provisions for Liabilities and Charges		-
NET ASSETS		£1,875
CAPITAL AND RESERVES		
Called up Share Capital	4	2
Profit and Loss Account		1,873
SHAREHOLDERS' FUNDS - All Equity		£1,875

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 23 December 2002 and signed on its behalf by:

Valerie Horne
Director

The notes on page 3 form part of these financial statements

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.
The cost or valuation of tangible fixed assets is written off over their expected useful lives as follows:

	Period	Principal annual rate
Office Equipment	3 Years	33% Straight Line

(c) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(c) Deferred Taxation

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes.
that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the near future.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax.

3. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
Additions	898
Disposals	-
At 31 August 2002	£898
DEPRECIATION	
Charge for the year	251
On disposals	-
At 31 August 2002	£251
NET BOOK VALUES	
At 31 August 2002	£647

4. CALLED UP SHARE CAPITAL

	2002
Ordinary shares of £1 each	
Authorised	1,000
Allotted, called up and fully paid	£2

2 Shares were issued at par in the year, in order to capitalise the company.