REGISTERED NUMBER: SC220185 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2012

for

Gunning Duncan Financial Services Ltd

Gunning Duncan Financial Services Ltd (Registered number: SC220185)

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for the Year Ended 30 June 2012

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DIRECTORS:	J Duncan Mrs J Gunning-Duncan
SECRETARY:	Mrs J Gunning-Duncan
REGISTERED OFFICE:	33 Leslie Street BLAIRGOWRIE Perthshire PH10 6AW
REGISTERED NUMBER:	SC220185 (Scotland)
ACCOUNTANTS:	Gillespie Inverarity & Co Chartered Accountants 33 Leslie Street BLAIRGOWRIE Perthshire PH10 6AW

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		2,816		3,205
CURRENT ASSETS					
Debtors		21,317		19,943	
Cash at bank and in hand		274		2,301	
		21,591		22,244	
CREDITORS					
Amounts falling due within one year		23,767		24,491	
NET CURRENT LIABILITIES			(2,176)		(2,247)
TOTAL ASSETS LESS CURRENT LIABILITIES			640		958
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			638		956
SHAREHOLDERS' FUNDS			640		958

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2013 and were signed on its behalf by:

J Duncan - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	18,080
Additions	688
At 30 June 2012	18,768
DEPRECIATION	
At 1 July 2011	14,875
Charge for year	1,077
At 30 June 2012	15,952
NET BOOK VALUE	
At 30 June 2012	2,816
At 30 June 2011	3,205

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
2	Ordinary	1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.