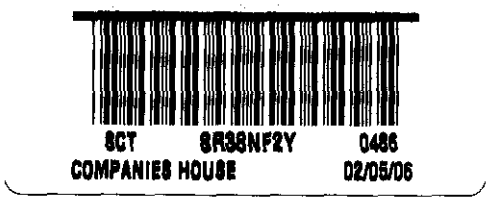
REGISTERED NUMBER: SC220185 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2005

for

Gunning Duncan Financial Services Ltd



Gunning Duncan Financial Services Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2005

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DIRECTORS:	J Duncan Mrs J Gunning-Duncan
SECRETARY:	Mrs J Gunning-Duncan
REGISTERED OFFICE:	8 Shepherd Lane ARBROATH Tayside DD11 4HZ
REGISTERED NUMBER:	SC220185 (Scotland)
ACCOUNTANTS:	Gillespies Chartered Accountants 33 Leslie Street BLAIRGOWRIE Perthshire PH10 6AW

Gunning Duncan Financial Services Ltd

Abbreviated Balance Sheet
30 June 2005

	Notes	30.6.05 £	£	30.6.04 £	£
FIXED ASSETS					
Tangible assets	2		14,141		467
CURRENT ASSETS					
Debtors		3,969		15,428	
Cash at bank		6,373		1,949	
		10,342		17,377	
CREDITORS					
Amounts falling due within one year		22,394		16,940	
NET CURRENT (LIABILITIES)/ASSETS			(12,052)		437
TOTAL ASSETS LESS CURRENT LIABILITIES			2,089		904
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			2,087		902
SHAREHOLDERS' FUNDS			2,089		904

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
J Duncan - Director

Approved by the Board on 4/4/06

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2004	623
Additions	14,389
At 30 June 2005	15,012
DEPRECIATION	
At 1 July 2004	156
Charge for year	715
At 30 June 2005	871
NET BOOK VALUE	
At 30 June 2005	14,141
At 30 June 2004	467

continued...

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.05 £	30.6.04 £
1,000	Ordinary	1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.05 £	30.6.04 £
2	Ordinary	1	2	2