REGISTERED NUMBER: SC220154 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

J M Garrow Limited

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for the Year Ended 30 June 2016

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Company Information
for the Year Ended 30 June 2016

DIRECTORS:	JM Garrow AL Garrow
SECRETARY:	AL Garrow
REGISTERED OFFICE:	53 High Street LAURENCEKIRK Aberdeenshire AB30 1BH
REGISTERED NUMBER:	SC220154 (Scotland)
ACCOUNTANTS:	Fairclough Accountancy Services Ltd 53 High Street Laurencekirk Aberdeenshire AB30 1BH

Report of the Accountants to the Directors of
J M Garrow Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In accordance with the engagement letter dated the 13 June 2001, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended on 30 June 2016 pages 4 to 11 from accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

These financial statements are prepared using United Kingdom generally accepted accounting practices and in accordance with the relevant provisions of applicable financial reporting standards. In preparing these financial statements we have complied with the ethical guidelines laid down by the professional accountancy bodies.

You have acknowledged on the Balance sheet as at 30 June 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. you consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express an opinion on the financial statements.

The company at the 30th June 2016 has an excess of current liabilities over current assets and its balance sheet has a net deficit at that date. The company is reliant on its bank continuing to provide an overdraft facility to fund the deficit in working capital. These accounts are prepared under the going concern basis and no adjustments have been made to reflect the market value of assets on the wind up of the company.

K Fairclough
(For Fairclough Accountancy Services Ltd.)

Fairclough Accountancy Services Ltd
53 High Street
Laurencekirk
Aberdeenshire
AB30 1BH

30 September 2016

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		40,490		19,873
CURRENT ASSETS					
Stocks		2,000		3,487	
Debtors		29,361		26,130	
Cash in hand		-		456	
		31,361		30,073	
CREDITORS					
Amounts falling due within one year		49,222		51,047	
NET CURRENT LIABILITIES			(17,861)		(20,974)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,629		(1,101)
CREDITORS					
Amounts falling due after more than one year			(32,494)		(14,889)
PROVISIONS FOR LIABILITIES			(357)		(544)
NET LIABILITIES			(10,222)		(16,534)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(10,223)		(16,535)
SHAREHOLDERS' FUNDS			(10,222)		(16,534)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 5 to 6 form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

JM Garrow - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets held under finance leases and other similar contracts, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the profit and loss account over the period of the leases to produce a constant rate of charge on the balance of capital repayments payable. Hire purchase transactions are dealt with similarly except that assets are depreciated over their useful lives.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2015	37,308
Additions	42,158
Disposals	(29,778)
At 30 June 2016	49,688
DEPRECIATION	
At 1 July 2015	17,435
Charge for year	4,389
Eliminated on disposal	(12,626)
At 30 June 2016	9,198
NET BOOK VALUE	
At 30 June 2016	40,490
At 30 June 2015	19,873

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	Ordinary £1	1	1	1

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
JM Garrow		
Balance outstanding at start of year	(2,734)	1,620
Amounts advanced	2,672	874
Amounts repaid	(2,308)	(5,228)
Balance outstanding at end of year	(2,370)	(2,734)
AL Garrow		
Balance outstanding at start of year	10,461	6,436
Amounts advanced	5,665	4,441
Amounts repaid	(2,208)	(416)
Balance outstanding at end of year	13,918	10,461

Throughout the year the directors paid sums on behalf of the company, the company also paid sums on behalf of the directors. These transactions are allocated to loan accounts held in the director's name. The maximum sum owed by the directors in the year was £11,548 (2015, £10,411) At the financial year end the sum due by the directors to the company was £11,548 (2015 £7727). Any sum outstanding at any time is repayable on demand. Interest may be applied to the sum outstanding at any one time at the discretion of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.