

WORLD GOLF WEB LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2003
Company number SC220144



**WORLD GOLF WEB LTD.
ABBREVIATED BALANCE SHEET
AS AT 30TH JUNE 2003**

	Notes	2003 £	2002 £
Current assets			
Prepayments		81,433	72,804
Other debtors		255	1,562
Cash at bank and in hand		2,864	5,884
		84,552	80,250
Creditors: amounts falling due within one year	2	(4,552)	(250)
Net current assets		80,000	80,000
Total assets less current liabilities		80,000	80,000
Net assets		80,000	80,000
Capital and Reserves			
Share capital	3	4,000	4,000
Share premium	4	76,000	76,000
Retained earnings		0	0
		80,000	80,000

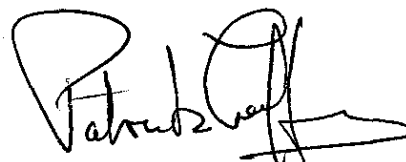
For the period ended 30th June 2003 the company was entitled to exception from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 31st March 2004 and signed on its behalf by



Patrick Richard Gaffney, Director

WORLD GOLF WEB LTD

NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 30TH JUNE 2003

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003	2002
	£	£
Director's loan account	4,052	0
Other creditors and accruals	500	250
	<u>4,552</u>	<u>250</u>

3. SHARE CAPITAL

	2003	2002
	£	£
Authorised		
100,000 ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
4,000 ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>

4. RESERVES

	Share Premium Account £	Retained Earnings £	Total £
At 1 July 2002	76,000	0	76,000
At 30 June 2003	<u>76,000</u>	<u>0</u>	<u>76,000</u>