

WORLD GOLF WEB LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30TH JUNE 2002
Company number SC220144



**WORLD GOLF WEB LTD.
ABBREVIATED BALANCE SHEET
AS AT 30TH JUNE 2002**

	Notes	£	£
Current assets			
Prepayments		72,804	
Other debtors		1,562	
Cash at bank and in hand		5,884	

			80,250
Creditors: amounts falling due within one year	2		-250

Net current assets			80,000

Total assets less current liabilities			80,000

Net assets			80,000
			=====
Capital and Reserves			
Share capital	3		4,000
Share premium	4		76,000
Retained earnings			0

			80,000
			=====

For the period ended 30th June 2002 the company was entitled to exception from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 31st March 2003 and signed on its behalf by



Patrick Richard Gaffney, Director

WORLD GOLF WEB LTD

NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 30TH JUNE 2002

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002 £
Other creditors and accruals	250
	<u>250</u>

3. SHARE CAPITAL

	2002 £
Authorised 100,000 ordinary shares of £1 each	100,000
Allotted, called up and fully paid 4,000 ordinary shares of £1 each	<u>4,000</u>

4. RESERVES

	Share Premium Account £	Retained Earnings £	Total £
Premium arising on the issue of 4,000 ordinary shares of £1	76,000	0	<u>76,000</u>