

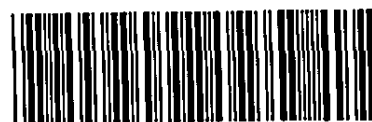
COMPANY REGISTRATION NUMBER SC220143

GILMOUR TOOLS (HOLDINGS) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2012

ABERCROMBIE GEMMELL LIMITED

Chartered Accountants
10 Canniesburn Drive
Bearsden
Glasgow
G61 1BE

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COMPANIES HOUSE

GILMOUR TOOLS (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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GILMOUR TOOLS (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		1,428,375	-
Tangible assets		60,395	272,098
Investments		375,000	375,000
		<u>1,863,770</u>	<u>647,098</u>
CURRENT ASSETS			
Debtors		200,968	1,465,000
CREDITORS: Amounts falling due within one year		<u>1,370,271</u>	<u>1,355,633</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,169,303)</u>	<u>109,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>694,467</u>	<u>756,465</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		693,467	755,465
SHAREHOLDERS' FUNDS		<u>694,467</u>	<u>756,465</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

GILMOUR TOOLS (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 30 August 2012, and are signed on their behalf by:



G GILMOUR

Company Registration Number: SC220143

The notes on pages 3 to 5 form part of these abbreviated accounts.

YEAR ENDED 31 MARCH 2012

GILMOUR TOOLS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 April 2011	–	308,326	375,000	683,326
Additions	1,465,000	–	–	1,465,000
Disposals	–	(200,968)	–	(200,968)
At 31 March 2012	<u>1,465,000</u>	<u>107,358</u>	<u>375,000</u>	<u>1,947,358</u>
DEPRECIATION				
At 1 April 2011	–	36,228	–	36,228
Charge for year	36,625	10,735	–	47,360
At 31 March 2012	<u>36,625</u>	<u>46,963</u>	<u>–</u>	<u>83,588</u>
NET BOOK VALUE				
At 31 March 2012	<u>1,428,375</u>	<u>60,395</u>	<u>375,000</u>	<u>1,863,770</u>
At 31 March 2011	–	272,098	375,000	647,098

The company owns 100% of the issued share capital of Gilmour Tools Limited, a company registered in Scotland.

	2012 £	2011 £
Aggregate capital and reserves		
Gilmour Tools Limited	1,981,956	1,410,608
Profit and (loss) for the year		
Gilmour Tools Limited	571,348	143,581

Under the provision of section 480 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. TRANSACTIONS WITH THE DIRECTORS

At the balance sheet date the directors owed the company £200,968 (2011 - £nil). This balance was repaid in full within 9 months of the year end.

GILMOUR TOOLS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr G Gilmour throughout the current and previous year. Mr G Gilmour is the managing director and majority shareholder.