

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
WOODWISE CARPENTERS AND JOINERS LIMITED

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For The Year Ended 30 November 2012

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WOODWISE CARPENTERS AND JOINERS LIMITED

COMPANY INFORMATION
For The Year Ended 30 November 2012

DIRECTORS:

D Keegan
W Middleton

SECRETARY:

L Middleton

REGISTERED OFFICE:

155A Queen Margaret Drive
Glasgow
G20 8XU

REGISTERED NUMBER:

SC220142

ACCOUNTANTS:

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

WOODWISE CARPENTERS AND JOINERS LIMITED (REGISTERED NUMBER: SC220142)

ABBREVIATED BALANCE SHEET
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		3,000		4,600
Tangible assets	3		<u>3,057</u>		<u>783</u>
			6,057		5,383
CURRENT ASSETS					
Stocks		5,000		6,500	
Debtors		86,156		21,660	
Cash at bank		<u>19,693</u>		<u>-</u>	
		110,849		28,160	
CREDITORS					
Amounts falling due within one year		<u>116,537</u>		<u>95,716</u>	
NET CURRENT LIABILITIES			<u>(5,688)</u>		<u>(67,556)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>369</u>		<u>(62,173)</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>365</u>		<u>(62,177)</u>
SHAREHOLDERS' FUNDS			<u>369</u>		<u>(62,173)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2013 and were signed on its behalf by:

W Middleton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 November 2012

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents services provided in the year, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off at 8% on cost per annum.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Computer equipment	- 25% on cost

Stocks & work in progress

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>20,000</u>
AMORTISATION	
At 1 December 2011	15,400
Amortisation for year	<u>1,600</u>
At 30 November 2012	<u>17,000</u>
NET BOOK VALUE	
At 30 November 2012	<u>3,000</u>
At 30 November 2011	<u>4,600</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 November 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	25,852
Additions	<u>3,590</u>
At 30 November 2012	<u>29,442</u>
DEPRECIATION	
At 1 December 2011	25,069
Charge for year	<u>1,316</u>
At 30 November 2012	<u>26,385</u>
NET BOOK VALUE	
At 30 November 2012	<u>3,057</u>
At 30 November 2011	<u>783</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

5. TRANSACTIONS WITH DIRECTORS

At the year end the company had provided the directors with interest free loans of £44,752 (2011,£nil), there are no fixed repayment terms.

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