

Registered Number SC220132

WELL PICT LIMITED

Abbreviated Accounts

30 October 2012

Abbreviated Balance Sheet as at 30 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	1,522	1,791
		<u>1,522</u>	<u>1,791</u>
Current assets			
Debtors		260	-
Cash at bank and in hand		34	1
		<u>294</u>	<u>1</u>
Creditors: amounts falling due within one year		<u>(32,192)</u>	<u>(23,146)</u>
Net current assets (liabilities)		<u>(31,898)</u>	<u>(23,145)</u>
Total assets less current liabilities		<u>(30,376)</u>	<u>(21,354)</u>
Total net assets (liabilities)		<u>(30,376)</u>	<u>(21,354)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(30,476)	(21,454)
Shareholders' funds		<u>(30,376)</u>	<u>(21,354)</u>

- For the year ending 30 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 August 2013

And signed on their behalf by:

G M Alexander, Director

Notes to the Abbreviated Accounts for the period ended 30 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of services supplied by the company, net of VAT

Tangible assets depreciation policy

Depreciation has been provided on Equipment at 15% (reducing balance) in order to write-off those assets over their estimated useful lives.

Other accounting policies

Debtors

Trade £204 (2011 - £Nil) prepayments £56 (2011 - £Nil)

Creditors falling due within 1 year

Tax and social security £Nil (2011 - £223) Other £32192 (2011 - £22923)

2 Tangible fixed assets

	£
Cost	
At 31 October 2011	6,566
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 October 2012	<u>6,566</u>
Depreciation	
At 31 October 2011	4,775
Charge for the year	269
On disposals	-
At 30 October 2012	<u>5,044</u>
Net book values	
At 30 October 2012	<u>1,522</u>
At 30 October 2011	<u>1,791</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
100 Ordinary shares of £1 each	100	100

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