Registered Number SC220132

WELL PICT LIMITED

Abbreviated Accounts

30 October 2007

WELL PICT LIMITED **Registered Number SC220132**

Balance Sheet as at 30 October 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		3,430		5,630
Total fixed assets			3,430		5,630
Current assets					
Debtors		6,590		6,927	
Cash at bank and in hand		2,170		149	
Total current assets		8,760		7,076	
Creditors: amounts falling due within one year		(1,687)		(1,127)	
Net current assets			7,073		5,949
Total assets less current liabilities			10,503		11,579
Total net Assets (liabilities)			10,503		11,579
Capital and reserves					
Called up share capital			100		100
Profit and loss account			10,403		11,479
Shareholders funds			10,503		11,579

a. For the year ending 30 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 August 2008

And signed on their behalf by:
Gillian Alexander, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 October 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 October 2006	12,071
additions	204
disposals	(5,710)
revaluations	
transfers	
At 30 October 2007	6,565
Depreciation	
At 30 October 2006	6,441
Charge for year	604
on disposals	(3,910)
At 30 October 2007	3,135
Net Book Value	
At 30 October 2006	5,630
At 30 October 2007	3,430

none