COMPANY REGISTRATION NUMBER SC220121

SHORERIDGE LTD

ABBREVIATED ACCOUNTS

31 MARCH 2004

DAND CARNEGIE & CO.
Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
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SCT 04PETZZQ 0059
COMPANIES HOUSE 06/11/04

SHORERIDGE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

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SHORERIDGE LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Note	2004 £	2004 £	2003 £
FIXED ASSETS	2			
Tangible assets			**738,706**	286,494
CURRENT ASSETS				
Debtors		**2,055**		704
CREDITORS: Amounts falling due within one year		**776,471**		295,246
NET CURRENT LIABILITIES			**(774,416)**	(294,542)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(35,710)**	(8,048)
CAPITAL AND RESERVES				
Called-up equity share capital	3		**2**	2
Profit and loss account			**(35,712)**	(8,050)
DEFICIENCY			**(35,710)**	(8,048)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 17 September 2004 and are signed on their behalf by:

MR G MACDONALD



The notes on page 2 form part of these abbreviated accounts.

SHORERIDGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% Reducing Balance
Fixtures & Fittings	-	20% Reducing Balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2003	**287,414**
Additions	**462,602**
At 31 March 2004	**750,016**
DEPRECIATION	
At 1 April 2003	**920**
Charge for year	**10,390**
At 31 March 2004	**11,310**
NET BOOK VALUE	
At 31 March 2004	**738,706**
At 31 March 2003	286,494

3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
10,000 Ordinary shares of £1 each	**10,000**	10,000

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	**2**	**2**	2	2