Report of the Directors and

Financial Statements for the Period 12 June 2001 to 14 October 2002

for

Shoreridge Limited

SC220121



Shoreridge Limited

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for the Period 12 June 2001 to 14 October 2002

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Shoreridge Limited

Company Information
for the Period 12 June 2001 to 14 October 2002

DIRECTORS:	G MacDonald Mrs L MacDonald
SECRETARY:	G MacDonald
REGISTERED OFFICE:	15 West Park Road Dundee DD2 1NU
REGISTERED NUMBER:	220121S
ACCOUNTANTS:	Douglas J Martin & Co 40/42 Brantwood DUNDEE DD3 6EW

Shoreridge Limited

Report of the Directors
for the Period 12 June 2001 to 14 October 2002

The directors present their report with the financial statements of the company for the period 12 June 2001 to 14 October 2002.

INCORPORATION
The company was incorporated on 12 June 2001.

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of property management and letting services.

DIRECTORS
The directors during the period under review were:

G MacDonald	- appointed 1.11.01
Mrs L MacDonald	- appointed 1.11.01

The beneficial interests of the directors holding office on 14 October 2002 in the issued share capital of the company were as follows:

	14.10.02	at date of appointment
Ordinary £1 shares		
G MacDonald	1	-
Mrs L MacDonald	1	-

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Dated:

Shoreridge Limited

Profit and Loss Account
for the Period 12 June 2001 to 14 October 2002

	Notes	£
TURNOVER		-
Administrative expenses		1,113
OPERATING LOSS	2	(1,113)
Interest payable and similar charges		2,170
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,283)
Tax on loss on ordinary activities	3	-
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		(3,283)
DEFICIT CARRIED FORWARD		£(3,283)

The notes form part of these financial statements

Shoreridge Limited

Balance Sheet
14 October 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	4		102,195
CURRENT ASSETS:			
Debtors	5	932	
CREDITORS: Amounts falling due within one year	6	106,408	
NET CURRENT LIABILITIES:			(105,476)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(3,281)
CAPITAL AND RESERVES:			
Called up share capital	7		2
Profit and loss account			(3,283)
SHAREHOLDERS' FUNDS:			£(3,281)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 14 October 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 14 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on 12/3/03

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	£
Directors' emoluments and other benefits etc	-

3. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the period.

4. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
Additions	102,195
At 14 October 2002	102,195
NET BOOK VALUE:	
At 14 October 2002	102,195

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
V.A.T.	228
Sundry debtors	704
	932

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	33,032
Loan	72,878
Accrued expenses	498
	106,408

7. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2