Company Registration No. SC220105 (Scotland)

THE RESOURCE STORE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

THE RESOURCE STORE LIMITED
UNAUDITED ACCOUNTS
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THE RESOURCE STORE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Director	VICTORIA E HARVEY
Company Number	SC220105 (Scotland)
Registered Office	2 ETIVE PLACE DALGETY BAY DUNFERMLINE FIFE KY11 9UB

THE RESOURCE STORE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	344	587
Current assets			
Debtors	5	861	1,205
Cash at bank and in hand		39,582	38,202
		40,443	39,407
Creditors: amounts falling due within one year	6	(9,150)	(13,401)
Net current assets		31,293	26,006
Total assets less current liabilities		31,637	26,593
Creditors: amounts falling due after more than one year	7	(5,000)	(5,000)
Net assets		26,637	21,593
Capital and reserves			
Called up share capital	8	25	25
Profit and loss account		26,612	21,568
Shareholders' funds		26,637	21,593

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 October 2020 and were signed on its behalf by

VICTORIA E HARVEY
Director

Company Registration No. SC220105

THE RESOURCE STORE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

THE RESOURCE STORE LIMITED is a private company, limited by shares, registered in Scotland, registration number SC220105. The registered office is 2 ETIVE PLACE, DALGETY BAY, DUNFERMLINE, FIFE, KY11 9UB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Fixtures & fittings	25% straightline

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 July 2019	1,046
At 30 June 2020	1,046
Depreciation	
At 1 July 2019	459
Charge for the year	243
At 30 June 2020	702
Net book value	
At 30 June 2020	344
At 30 June 2019	587

5 Debtors

	2020	2019
	£	£
Trade debtors	689	1,033
Accrued income and prepayments	172	172
	861	1,205

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	4,785	9,113
Taxes and social security	3,713	3,760
Loans from directors	-	48
Accruals	652	480
	9,150	13,401

7 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	5,000	5,000

8 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
25 Ordinary shares of £1 each	25	25

9 Average number of employees

During the year the average number of employees was 0 (2019: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.