

**THE RESOURCE STORE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017**

THE RESOURCE STORE LIMITED
UNAUDITED ACCOUNTS
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THE RESOURCE STORE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

Director VICTORIA E BURTON

Company Number SC220105 (Scotland)

Registered Office 2 ETIVE PLACE
DALGETY BAY
DUNFERMLINE
FIFE
KY11 9UB

THE RESOURCE STORE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	8,882	11,882
Current assets			
Debtors	5	909	1,546
Cash at bank and in hand		55,284	54,797
		<u>56,193</u>	<u>56,343</u>
Creditors: amounts falling due within one year	<u>6</u>	(8,017)	(10,929)
Net current assets		<u>48,176</u>	<u>45,414</u>
Total assets less current liabilities		57,058	57,296
Creditors: amounts falling due after more than one year	<u>7</u>	(5,000)	(5,000)
Net assets		<u>52,058</u>	<u>52,296</u>
Capital and reserves			
Called up share capital	8	25	25
Profit and loss account		52,033	52,271
Shareholders' funds		<u>52,058</u>	<u>52,296</u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 9 August 2017.

VICTORIA E BURTON
Director

Company Registration No. SC220105

THE RESOURCE STORE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

1 Statutory information

THE RESOURCE STORE LIMITED is a private company, limited by shares, registered in Scotland, registration number SC220105. The registered office and principal place of business is 2 ETIVE PLACE, DALGETY BAY, DUNFERMLINE, FIFE, KY11 9UB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Fixtures & fittings	25% straightline

THE RESOURCE STORE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2016	15,789	957	16,746
At 30 June 2017	15,789	957	16,746
Depreciation			
At 1 July 2016	3,947	917	4,864
Charge for the year	2,960	40	3,000
At 30 June 2017	6,907	957	7,864
Net book value			
At 30 June 2017	8,882	-	8,882
At 30 June 2016	11,842	40	11,882

5 Debtors

	2017 £	2016 £
Trade debtors	804	1,441
Accrued income and prepayments	105	105
	909	1,546

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	4,560	4,996
Taxes and social security	2,916	5,705
Loans from directors	48	48
Accruals	493	180
	8,017	10,929

7 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	5,000	5,000

8 Share capital

	2017 £	2016 £
Allotted, called up and fully paid: 25 Ordinary shares of £1 each	25	25

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

