

Registered Number SC220105

THE RESOURCE STORE LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	375	594
		<u>375</u>	<u>594</u>
Current assets			
Stocks		-	1,925
Debtors		5,037	917
Cash at bank and in hand		37,876	30,096
		<u>42,913</u>	<u>32,938</u>
Creditors: amounts falling due within one year		<u>(9,432)</u>	<u>(2,033)</u>
Net current assets (liabilities)		<u>33,481</u>	<u>30,905</u>
Total assets less current liabilities		<u>33,856</u>	<u>31,499</u>
Total net assets (liabilities)		<u>33,856</u>	<u>31,499</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		33,806	31,449
Shareholders' funds		<u>33,856</u>	<u>31,499</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 July 2014

And signed on their behalf by:

Gerald Burton, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings and Equipment – 15% straight line

Computer Equipment – 25% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	1,348
Additions	158
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>1,506</u>
Depreciation	
At 1 July 2013	754
Charge for the year	377
On disposals	-
At 30 June 2014	<u>1,131</u>
Net book values	
At 30 June 2014	<u><u>375</u></u>
At 30 June 2013	<u><u>594</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
50 Ordinary shares of £1 each	50	50

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