

Registration number SC220105

The Resource Store Limited
Abbreviated accounts
for the year ended 30 June 2008

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The Resource Store Limited

**Abbreviated balance sheet
as at 30 June 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,607		5,054
Current assets					
Stocks		3,913		1,315	
Debtors		1,956		4,349	
Cash at bank and in hand		17,763		15,609	
		<u>23,632</u>		<u>21,273</u>	
Creditors: amounts falling due within one year		<u>(6,821)</u>		<u>(775)</u>	
Net current assets			<u>16,811</u>		<u>20,498</u>
Total assets less current liabilities			21,418		25,552
Net assets			<u>21,418</u>		<u>25,552</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			21,318		25,452
Shareholders' funds			<u>21,418</u>		<u>25,552</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

The Resource Store Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by



Gerry Burton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

The Resource Store Limited

Notes to the abbreviated financial statements for the year ended 30 June 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	25% straight line
Web Site	- 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2007	17,209
Additions	2,759
At 30 June 2008	<u>19,968</u>
Depreciation	
At 1 July 2007	12,156
Charge for year	3,205
At 30 June 2008	<u>15,361</u>
Net book values	
At 30 June 2008	<u>4,607</u>
At 30 June 2007	<u>5,053</u>

The Resource Store Limited

Notes to the abbreviated financial statements for the year ended 30 June 2008

continued

3. Share capital	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>