

Registration number 220105

The Resource Store Ltd

Abbreviated accounts

for the period ended 30 June 2002



The Resource Store Ltd

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The Resource Store Ltd

**Accountants' report on the unaudited financial statements to the directors of
The Resource Store Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2002 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Sloan and Co.,

**20 Lynton Avenue
Glasgow**

G46 7JP

Date: 27 November 2002

The Resource Store Ltd

**Abbreviated balance sheet
as at 30 June 2002**

	Notes	2002	
		£	£
Fixed assets			
Tangible assets	2		3,254
Current assets			
Debtors		6,702	
Cash at bank and in hand		12,589	
		<u>19,291</u>	
Creditors: amounts falling due within one year		<u>(17,221)</u>	
Net current assets			<u>2,070</u>
Net assets			<u>5,324</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			5,224
Shareholders' funds			<u>5,324</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

The Resource Store Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 30 June 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the period ended 30 June 2002 and

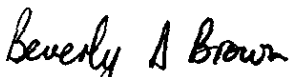
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 November 2002 and signed on its behalf by



Beverly Brown
Director

The notes on pages 4 to 4 form an integral part of these financial statements.

The Resource Store Ltd

Notes to the abbreviated financial statements for the period ended 30 June 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	4,339
At 30 June 2002	<u>4,339</u>
Depreciation	
Charge for period	1,085
At 30 June 2002	<u>1,085</u>
Net book value	
At 30 June 2002	<u><u>3,254</u></u>
 3. Share capital	 2002 £
Allotted, called up and fully paid equity	
100 Ordinary shares of 1 each	<u><u>100</u></u>

