

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003
FOR
PEGASUS MOVE MANAGERS LIMITED



BANNERMAN
JOHNSTONE
MACLAY

CHARTERED ACCOUNTANTS

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FOR THE YEAR ENDED 31 MARCH 2003**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003**

DIRECTORS:

R L Stevenson
I Stevenson

SECRETARY:

R L Stevenson

REGISTERED OFFICE:

Wing 2
Trump House
15 Edison Street
Glasgow
G52 4JW

REGISTERED NUMBER:

SC220021

ACCOUNTANTS:

Bannerman Johnstone Maclay
Chartered Accountants
Tara House
46 Bath Street
Glasgow
G2 1HG

BANKERS:

The Royal Bank of Scotland plc
Glasgow City Branch (A)
10 Gordon Street
Glasgow
G1 3PL

PEGASUS MOVE MANAGERS LIMITED

BANNERMAN JOHNSTONE MACLAY

**ABBREVIATED BALANCE SHEET
31 MARCH 2003**

	Notes	2003 £	2002 £
FIXED ASSETS:			
Tangible assets	2	3,645	1,958
CURRENT ASSETS:			
Debtors		15,696	142,382
Cash at bank and in hand		52,466	16,519
		<u>68,162</u>	<u>158,901</u>
CREDITORS: Amounts falling due within one year		<u>38,848</u>	<u>141,453</u>
NET CURRENT ASSETS:		<u>29,314</u>	<u>17,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£32,959</u>	<u>£19,406</u>
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		<u>32,957</u>	<u>19,404</u>
SHAREHOLDERS' FUNDS:		<u>£32,959</u>	<u>£19,406</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



I Stevenson - Director

Approved by the Board on 14 January 2004

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	2,000
Additions	2,224
	<u>4,224</u>
At 31 March 2003	<u>4,224</u>
DEPRECIATION:	
At 1 April 2002	42
Charge for year	537
	<u>579</u>
At 31 March 2003	<u>579</u>
NET BOOK VALUE:	
At 31 March 2003	<u><u>3,645</u></u>
At 31 March 2002	<u><u>1,958</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100,000	Ordinary Shares	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003**

4. RELATED PARTY DISCLOSURES

Included in amounts owed by related party are £1,064 of expenses recharged to RLS Associates, a partnership in which the directors have an interest.