

RECEIVED
00/01/03

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 8 JUNE 2001 TO 31 MARCH 2002
FOR
PEGASUS MOVE MANAGERS LIMITED



BANNERMAN
JOHNSTONE
MACLAY

CHARTERED ACCOUNTANTS

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 8 JUNE 2001 TO 31 MARCH 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

**COMPANY INFORMATION
FOR THE PERIOD 8 JUNE 2001 TO 31 MARCH 2002**

DIRECTORS: R L Stevenson
I Stevenson

SECRETARY: R L Stevenson

REGISTERED OFFICE: Wing 2
Trump House
15 Edison Street
Glasgow
G52 4JW

REGISTERED NUMBER: SC220021

ACCOUNTANTS: Bannerman Johnstone Maclay
Chartered Accountants
Tara House
46 Bath Street
Glasgow
G2 1HG

BANKERS: The Royal Bank of Scotland plc
Glasgow City Branch (A)
10 Gordon Street
Glasgow
G1 3PL

ABBREVIATED BALANCE SHEET
31 MARCH 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		1,958
CURRENT ASSETS:			
Debtors		142,382	
Cash at bank and in hand		16,519	
		<u>158,901</u>	
CREDITORS: Amounts falling due within one year		<u>141,453</u>	
NET CURRENT ASSETS:			<u>17,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£19,406</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>19,404</u>
SHAREHOLDERS' FUNDS:			<u><u>£19,406</u></u>

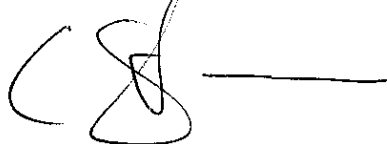
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


I Stevenson - DIRECTOR

Approved by the Board on 15 January 2003

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 8 JUNE 2001 TO 31 MARCH 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	2,000
At 31 March 2002	<u>2,000</u>
DEPRECIATION:	
Charge for period	42
At 31 March 2002	<u>42</u>
NET BOOK VALUE:	
At 31 March 2002	<u><u>1,958</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100,000	Ordinary Shares	£1	<u><u>100,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary Shares	£1	<u><u>2</u></u>

4. RELATED PARTY DISCLOSURES

Included in purchases are transactions undertaken with an organisation in which the directors have an interest. The value of transactions with RLS Associates in the accounting period was £17,995.