

Registration Number SC219984

LJC Construction Ltd
Abbreviated Accounts
for the year ended 30 June 2003



LJC Construction Ltd

**Abbreviated Balance Sheet
as at 30 June 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		1,028		1,303
Current Assets					
Stocks		13,324		39,906	
Debtors		246		282	
Cash at bank and in hand		84,424		6,075	
		<u>97,994</u>		<u>46,263</u>	
Creditors: amounts falling due within one year		<u>(76,265)</u>		<u>(51,781)</u>	
Net Current Assets/(Liabilities)			<u>21,729</u>		<u>(5,518)</u>
Total Assets Less Current Liabilities			<u><u>22,757</u></u>		<u><u>(4,215)</u></u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			<u>22,755</u>		<u>(4,217)</u>
Shareholders' Funds			<u><u>22,757</u></u>		<u><u>(4,215)</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

LJC Construction Ltd

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on and signed on its behalf by

Leslie Connelly
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

LJC Construction Ltd

Notes to the Abbreviated Financial Statements for the year ended 30 June 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2002	1,303
Additions	64
At 30 June 2003	<u>1,367</u>
Depreciation	
Charge for year	339
At 30 June 2003	<u>665</u>
Net book values	
At 30 June 2003	<u>1,028</u>
At 30 June 2002	<u>1,303</u>

LJC Construction Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 30 June 2003**

..... continued

3. Share capital

2003

2002

£

£

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2