REGISTERED NUMBER: SC219983 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2007

FOR

SOME COLOUR SHETTLESTON LIMITED

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SCT 28/05/2008 2122
COMPANIES HOUSE

SOME COLOUR SHETTLESTON LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SOME COLOUR SHETTLESTON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2007

DIRECTOR:	A Ali
SECRETARY:	S A Toor
REGISTERED OFFICE:	20 Anderson Street Airdrie ML6 0AA
REGISTERED NUMBER:	SC219983 (Scotland)
ACCOUNTANTS:	Benson Wood & Co 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Royal Bank of Scotland plc 80 Main Street Coatbridge Lanarkshire ML5 3DZ

SOME COLOUR SHETTLESTON LIMITED

ABBREVIATED BALANCE SHEET
31ST MAY 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		2,662		3,548
CURRENT ASSETS					
Stocks		550		521	
Cash at bank and in hand		282		1,155	
		832		1,676	
CREDITORS					
Amounts falling due within one year		2,074		19,110	
NET CURRENT LIABILITIES			(1,242)		(17,434)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,420		(13,886)
CREDITORS					
Amounts falling due after more than one year			12,040		
NET LIABILITIES			(10,620)		(13,886)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(10,720)		(13,986)
SHAREHOLDERS' FUNDS			(10,620)		(13,886)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET continued
31ST MAY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23rd May 2008 and were signed by

A Ali Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future The validity of this assumption depends on the continued support of the company Director

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2006 and 31st May 2007	4,731
DEPRECIATION	
At 1st June 2006	1,183
Charge for year	886
At 31st May 2007	2,069
NET BOOK VALUE	
At 31st May 2007	2,662
At 31st May 2006	3,548

continued

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100