

Aberdeen Straight-Way Limited

Unaudited Abbreviated Accounts

31 March 2016

Aberdeen Straight-Way Limited

Registered number:

SC219939

Abbreviated Balance Sheet

As at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	8,603	17,416
Current assets			
Stock		750	750
Debtors		5,604	4,455
Cash at bank and in hand		4,090	12,687
		<u>10,444</u>	<u>17,892</u>
Creditors: amounts falling due within one year		(8,303)	(14,648)
Net current assets		<u>2,141</u>	<u>3,244</u>
Total assets less current liabilities		<u>10,744</u>	<u>20,660</u>
Creditors: amounts falling due after more than one year		(29,336)	(32,336)
Net liabilities		<u>(18,592)</u>	<u>(11,676)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(18,593)	(11,677)
Shareholder's funds		<u>(18,592)</u>	<u>(11,676)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Mr G M Young

Director

Approved by the board on 23 November 2016

Aberdeen Straight-Way Limited

Notes to the Abbreviated Accounts

For the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the directors and its parent that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to trade, adjustments would have to be made to reduce the assets to their recoverable amount, and to provide for any further liabilities that might arise.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers in the UK.

Tangible fixed assets and depreciation

Tangible fixed assets are initially recorded at cost. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Stock

Stock is valued at the lower of cost and net realisable value.

Leasing commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

<i>At 1 April 2015</i>	82,014
At 31 March 2016	82,014

Depreciation

<i>At 1 April 2015</i>	64,598
Charge for the year	8,813
At 31 March 2016	73,411

Net book value

At 31 March 2016	8,603
<i>At 31 March 2015</i>	17,416

3 Share capital	Nominal value	2016 Number	2016 £	<i>2015 £</i>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

4 Ultimate controlling party

The company's one £1 ordinary share is owned by the Way Trust, a charity registered in Scotland (SC031617).

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