

COMPANIES HOUSE

Registered number
SC219939

Aberdeen Straight-Way Limited

Unaudited Abbreviated Accounts

31 March 2012

SATURDAY



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22/12/2012

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COMPANIES HOUSE

Aberdeen Straight-Way Limited**Registered number:****SC219939****Abbreviated Balance Sheet****As at 31 March 2012**

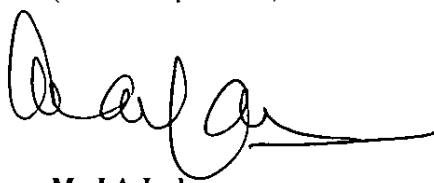
	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	32,643	41,568
Current assets			
Stocks		2,872	2,703
Debtors		10,303	12,279
Cash at bank and in hand		8,891	4,575
		<u>22,066</u>	<u>19,557</u>
Creditors: amounts falling due within one year		<u>(18,998)</u>	<u>(14,602)</u>
Net current assets		<u>3,068</u>	<u>4,955</u>
Total assets less current liabilities		<u>35,711</u>	<u>46,523</u>
Creditors: amounts falling due after more than one year		<u>(399,742)</u>	<u>(358,734)</u>
Net liabilities		<u>(364,031)</u>	<u>(312,211)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(364,032)	(312,212)
Shareholders' funds		<u>(364,031)</u>	<u>(312,211)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).


Mr J A Jack**Director****Approved by the board on** 19th December 2012

Aberdeen Straight-Way Limited
Notes to the Abbreviated Accounts
For the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Basis of accounting

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the directors and its parent that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to trade, adjustments would have to be made to reduce the assets to their recoverable amount, and to provide for any further liabilities that might arise.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers in the UK.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Where appropriate, full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Aberdeen Straight-Way Limited
Notes to the Abbreviated Accounts
For the year ended 31 March 2012

2 Tangible fixed assets

£

Cost

At 1 April 2011

81,969

At 31 March 2012

81,969

Depreciation

At 1 April 2011

40,401

Charge for the year

8,925

At 31 March 2012

49,326

Net book value

At 31 March 2012

32,643

At 31 March 2011

41,568

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

1

1

1

4 Ultimate controlling party

The company's one £1 ordinary share is owned by The Way Trust, a charity registered in Scotland (SC031617).