Company Registration No. 219936 (Scotland)

CORSTORPHINE ROOFING & BUILDING LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2002

SCT SD43HJW8 0287
COMPANIES HOUSE 07/04/03

CORSTORPHINE ROOFING & BUILDING LIMITED

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CORSTORPHINE ROOFING & BUILDING LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2002

	Notes	2002 £	£
Fixed assets			
Intangible assets	2		45,000
Tangible assets	2		23,476
			68,476
Current assets			
Stocks		5,600	
Debtors		12,560	
Cash at bank and in hand		3,895	
		22,055	
Creditors: amounts falling due within one year		(71,655)	
Net current liabilities			(49,600)
Total assets less current liabilities			18,876
Provisions for liabilities and charges			(1,456)
			17,420
Capital and reserves			
Called up share capital	3		100
Profit and loss account			17,320
Shareholders' funds			17,420

CORSTORPHINE ROOFING & BUILDING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2002

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 6/4/03

Charles Hardy
Director

CORSTORPHINE ROOFING & BUILDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of Financial Reporting Standard for Smaller Entities (effective June 2002). Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Government grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 7 June 2001	-	-	-
Additions	50,000	30,411	80,411
At 31 July 2002	50,000	30,411	80,411
Depreciation			
At 7 June 2001	-	-	-
Charge for the period	5,000	6,935	11,935
At 31 July 2002	5,000	6,935	11,935
Net book value			
At 31 July 2002	45,000	23,476	68,476

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2002

3 Share capital	2002 £
Authorised	
80,000 A Ordinary Shares of 25p each	20,000
80,000 B Ordinary Shares of 25p each	20,000
80,000 C Ordinary Shares of 25p each	20,000
80,000 D Ordinary Shares of 25p each	20,000
80,000 E Ordinary Shares of 25p each	20,000
	100,000
Allotted, called up and fully paid	
204 A Ordinary Shares of 25p each	51
100 B Ordinary Shares of 25p each	25
60 C Ordinary Shares of 25p each	15
36 D Ordinary Shares of 25p each	9
	100

4 Transactions with directors

There were no transactions with Directors during the period other than repayment of the Director's loan account.

The Director, Charles Hardy, has provided the company's bankers with a personal guarantee in the sum of £45,000.