

BLUEBELL PROPERTY INVESTMENTS LIMITED

Cedarbank
8 Victoria Road
Hunters Quay, Dunoon
Argyll, PA23 8JY

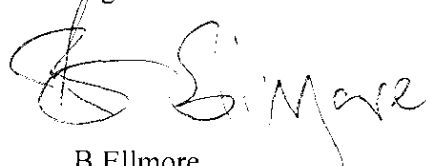
Balance Sheet as 09/02/2004

	2004
Note	£
Current Assets	
Debtors	-
Cash in bank	<u>285.00</u>
	285.00
 Creditors Amount Falling Due within one year.	 =
 Net Current Assets/(Liabilities)	 <u>285.00</u>
 Capital and Reserves	
Called up share capital	2
Profit and Loss Account	<u>285.00</u>

1. The directors are satisfied that the company is entitled to the exemptions under Section 249(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(3) of the Act.
2. The directors acknowledge their responsibilities for:-
 - (i) Ensuring that the company keeps proper accounting records which comply with section 221 of the companies Act 1985; and
 - (ii) Preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 of the companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far applicable to the company.
3. In preparation of the company's annual accounts, the directors have taken advantage of the exceptions conferred by Parts I and III of schedule 8 to the companies Act 1985, on the grounds that the Company is entitled to the benefits of these exemptions as a small company.

Approved by the board – 17th December 2004.

Signed



B. Ellmore

