

Abbreviated Unaudited Accounts
for the Period 1 April 2011 to 31 July 2012
for
Lightfab Engineering Ltd
Trading as
Nero Engineering

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for the Period 1 April 2011 to 31 July 2012

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Lightfab Engineering Ltd
Trading as Nero Engineering

Company Information
for the Period 1 April 2011 to 31 July 2012

DIRECTOR:

D Esson

SECRETARY:

McDougall & Co Company Secretarial Nomin

REGISTERED OFFICE:

Unit 20
Woodlands Drive
Kirkhill Industrial Estate
Dyce
Aberdeenshire
AB21 0GW

REGISTERED NUMBER:

SC219863 (Scotland)

ACCOUNTANTS:

Mint Strategies Ltd t/a Mint Accounting
56 King Street
Aberdeen
Aberdeenshire
AB24 5AX

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		157,466		16,311
CURRENT ASSETS					
Stocks		-		1,500	
Debtors		336,507		39,475	
Cash at bank		105,319		11,498	
		<u>441,826</u>		<u>52,473</u>	
CREDITORS					
Amounts falling due within one year		442,176		66,867	
NET CURRENT LIABILITIES			(350)		(14,394)
TOTAL ASSETS LESS CURRENT LIABILITIES			157,116		1,917
CREDITORS					
Amounts falling due after more than one year			(51,750)		-
PROVISIONS FOR LIABILITIES			(18,579)		(1,917)
NET ASSETS			<u>86,787</u>		<u>-</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			86,785		(2)
SHAREHOLDERS' FUNDS			<u>86,787</u>		<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Lightfab Engineering Ltd (Registered number: SC219863)
Trading as Nero Engineering

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2013 and were signed by:

D Esson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 April 2011 to 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods or services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipments	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Employer-Financed Retirement Benefit Scheme (EFRBS)

The company has established trusts for the benefit of employees and persons connected with them. Monies held in these trusts are held by independent trustees and managed at their discretion. The trustees are empowered to provide both retirement and other employee benefits.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and are payable after completion of the employment, such monies are charged to the profit and loss account in the period during which services are rendered by employees.

Notes to the Abbreviated Accounts - continued
for the Period 1 April 2011 to 31 July 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	60,909
Additions	195,937
Disposals	(51,650)
At 31 July 2012	<u>205,196</u>
DEPRECIATION	
At 1 April 2011	44,598
Charge for period	35,910
Eliminated on disposal	(32,778)
At 31 July 2012	<u>47,730</u>
NET BOOK VALUE	
At 31 July 2012	<u>157,466</u>
At 31 March 2011	<u>16,311</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.7.12
		£	31.3.11
2	Ordinary	£1	£
			<u>2</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the periods ended 31 July 2012 and 31 March 2011:

	31.7.12	31.3.11
	£	£
D Esson		
Balance outstanding at start of period	-	-
Amounts advanced	33,375	-
Amounts repaid	(20,520)	-
Balance outstanding at end of period	<u>12,855</u>	<u>-</u>

As at the balance sheet date the director, Mr D. Esson, owed the company £12,855 (2011 £nil). This loan is provided interest free, is unsecured, is repayable on demand and is included in Other Debtors.

Lightfab Engineering Ltd
Trading as Nero Engineering

Report of the Accountants to the Director of
Lightfab Engineering Ltd
Trading as Nero Engineering

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2012 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mint Strategies Ltd t/a Mint Accounting
56 King Street
Aberdeen
Aberdeenshire
AB24 5AX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.