

Abbreviated Financial Statements

for the Period

5 June 2001 to 30 June 2002

for

Light-Fab Engineering Ltd



Light-Fab Engineering Ltd

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for the Period 5 June 2001 to 30 June 2002**

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Light-Fab Engineering Ltd

Company Information

for the Period 5 June 2001 to 30 June 2002

DIRECTOR: Alan George Fraser

SECRETARY: Alison Anne Fraser

REGISTERED OFFICE: Lairshill Cottage
Newmachar
Aberdeen
AB10 7LS

REGISTERED NUMBER: 219863 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
50 Broad Street
Peterhead
AB42 1BX

Light-Fab Engineering Ltd

Abbreviated Balance Sheet
30 June 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		14,392
CURRENT ASSETS:			
Stocks		1,463	
Debtors		17,574	
Cash at bank		28,652	
		47,689	
CREDITORS: Amounts falling due within one year		48,374	
NET CURRENT LIABILITIES:			(685)
TOTAL ASSETS LESS CURRENT LIABILITIES:			
			13,707
PROVISIONS FOR LIABILITIES AND CHARGES:			
			798
			£12,909
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			12,907
SHAREHOLDERS' FUNDS:			
			£12,909

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Alan George Fraser - DIRECTOR

Approved by the Board on 26 March 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Period 5 June 2001 to 30 June 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	16,724
At 30 June 2002	<u>16,724</u>
DEPRECIATION:	
Charge for period	2,332
At 30 June 2002	<u>2,332</u>
NET BOOK VALUE:	
At 30 June 2002	<u><u>14,392</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	<u>10,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>