Registered Number SC219738

Full Circle Design Ltd

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
5 Station Road
Grangemouth
Stirlingshire
FK3 8DG

Reporting Accountants:
Fitzsimons & Co

5 Station Road
Grangemouth
Stirlingshire
FK3 8DG

Full Circle Design Ltd **Registered Number SC219738**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,508		2,012
			1,508		2,012
Current assets					
Stocks		1,500		1,400	
Debtors		97,041		117,503	
Cash at bank and in hand		199		100	
Total current assets		98,740		119,003	
Creditors: amounts falling due within one year		(98,217)		(114,371)	
Net current assets (liabilities)			523		4,632
Total assets less current liabilities			2,031		6,644
Total net assets (liabilities)			2,031		6,644
Capital and reserves					
Called up share capital	3		100		1
Profit and loss account			1,931		6,643
Shareholders funds			2,031		6,644

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 April 2012

And signed on their behalf by:
Mr W B Mather, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	59,189
At 31 July 2011	59,189
Depreciation	
At 01 August 2010	57,177
Charge for year	504
At 31 July 2011	57,681
Net Book Value	
At 31 July 2011	1,508
At 31 July 2010	2,012

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

1 Ordinary shares of £1 each	100	1