REGISTERED NUMBER: SC219664 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

J.D. THOMSON & SONS PROPERTY CARE LIMITED

J.D. THOMSON & SONS PROPERTY CARE LIMITED (REGISTERED NUMBER: SC219664)

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J.D. THOMSON & SONS PROPERTY CARE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:	Thomas Dempster Thomson James Drysdale Thomson
SECRETARY:	Gillian Thomson
REGISTERED OFFICE:	10 Ladyland Road Maybole Ayrshire KA19 7DH
REGISTERED NUMBER:	SC219664 (Scotland)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 24 Beresford Terrace Ayr KA7 2EG
BANKERS:	The Royal Bank of Scotland plc 30 Sandgate Ayr KA7 1BY

J.D. THOMSON & SONS PROPERTY CARE LIMITED (REGISTERED NUMBER: SC219664)

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**16,729**		21,550
CURRENT ASSETS					
Stocks	5	**744,901**		804,294	
Debtors	6	**479,679**		798,280	
		1,224,580		1,602,574	
CREDITORS					
Amounts falling due within one year	7	**769,198**		1,214,750	
NET CURRENT ASSETS			**455,382**		387,824
TOTAL ASSETS LESS CURRENT LIABILITIES			**472,111**		409,374
PROVISIONS FOR LIABILITIES			**3,179**		4,310
NET ASSETS			**468,932**		405,064
CAPITAL AND RESERVES					
Called up share capital	8		**1,000**		1,000
Retained earnings	9		**467,932**		404,064
SHAREHOLDERS' FUNDS			**468,932**		405,064

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2018 and were signed on its behalf by:

Thomas Dempster Thomson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

J.D. Thomson & Sons Property Care Limited is a private company, limited by shares , registered in Scotland.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the net invoice value of goods and services provided to customers, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stock and work in progress are stated at the lower of cost and net realisable value. Cost includes direct materials, labour and attributable overheads incurred in bringing each item to its present location and condition. Net realisable value is based on estimated selling price less further costs expected to be incurred on disposal.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 November 2016	**19,244**	**27,717**	**10,895**	**57,856**
Disposals	**-**	**(5,000)**	**-**	**(5,000)**
At 31 October 2017	**19,244**	**22,717**	**10,895**	**52,856**
DEPRECIATION				
At 1 November 2016	**14,825**	**12,731**	**8,750**	**36,306**
Charge for year	**663**	**2,788**	**322**	**3,773**
Eliminated on disposal	**-**	**(3,952)**	**-**	**(3,952)**
At 31 October 2017	**15,488**	**11,567**	**9,072**	**36,127**
NET BOOK VALUE				
At 31 October 2017	**3,756**	**11,150**	**1,823**	**16,729**
At 31 October 2016	4,419	14,986	2,145	21,550

5. **STOCKS**

	2017	2016
	£	£
Raw materials	**2,921**	12,394
Work in progress	**741,980**	791,900
	744,901	804,294

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	**125,923**	73,695
Other debtors	**18,840**	14,090
Amounts due by J D Thomson & Son Builders	**334,916**	710,495
	479,679	798,280

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	**37,073**	30,428
Trade creditors	**555,338**	755,788
Current corporation tax	**47,509**	44,250
Social security and other taxes	**32,052**	72,490
Amounts due to J D Thomson & Sons Joinery Ltd	**-**	49,377
Amounts due to J D Thomson & Sons Homes Ltd	**-**	61,124
Amounts due to T D Thomson & Son Ltd	**-**	71,716
Amounts due to ABS Glass & Glazing Limited	**16,000**	-
Accruals and deferred income	**14,867**	23,381
Value added tax payable	**66,359**	106,196
	769,198	1,214,750

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1,000	Ordinary	£1	**1,000**	1,000

9. RESERVES

	Retained earnings £
At 1 November 2016	**404,064**
Profit for the year	**105,053**
Dividends	**(41,185)**
At 31 October 2017	**467,932**

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the board of directors.

James Drysdale Thomson and Thomas Dempster Thomson exercise immediate and ultimate control as they each hold 50% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.