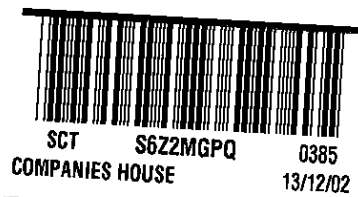


Registration number SC 219630

**PACEMAKER CLEANING SERVICES LIMITED**

**Abbreviated accounts**

**for the period ended 30 June 2002**



# **PACEMAKER CLEANING SERVICES LIMITED**

## **Contents**

|                                   | <b>Page</b>  |
|-----------------------------------|--------------|
| Accountants' report               | <b>1</b>     |
| Abbreviated balance sheet         | <b>2 - 3</b> |
| Notes to the financial statements | <b>4 - 5</b> |

**PACEMAKER CLEANING SERVICES LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
PACEMAKER CLEANING SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Frame Kennedy & Forrest  
Albyn House  
Union Street  
Inverness  
IV1 1QA**

**Date: 6 November 2002**

*Frame Kennedy & Forrest*

## PACEMAKER CLEANING SERVICES LIMITED

Abbreviated balance sheet  
as at 30 June 2002

|                                                       | Notes | 2002<br>£      | £               |
|-------------------------------------------------------|-------|----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                |                 |
| Intangible assets                                     | 2     |                | 47,840          |
| Tangible assets                                       | 2     |                | 33,679          |
| Investments                                           | 2     |                | 4,950           |
|                                                       |       |                | <u>86,469</u>   |
| Stocks                                                |       | 13,347         |                 |
| Debtors                                               |       | 71,149         |                 |
| Cash at bank and in hand                              |       | 54,300         |                 |
|                                                       |       | <u>138,796</u> |                 |
| <b>Creditors: amounts falling due within one year</b> |       | (187,161)      |                 |
| <b>Net current liabilities</b>                        |       |                | <u>(48,365)</u> |
| <b>Total assets less current liabilities</b>          |       |                | <u>38,104</u>   |
| <b>Provisions for liabilities and charges</b>         |       |                | (1,382)         |
| <b>Net assets</b>                                     |       |                | <u>36,722</u>   |
| <b>Capital and reserves</b>                           |       |                |                 |
| Called up share capital                               | 3     |                | 100             |
| Profit and loss account                               |       |                | 36,622          |
| <b>Shareholders' funds</b>                            |       |                | <u>36,722</u>   |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

*Frame Kennedy & Forrest*

**PACEMAKER CLEANING SERVICES LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 30 June 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 June 2002 and

(c) that we acknowledge our responsibilities for:

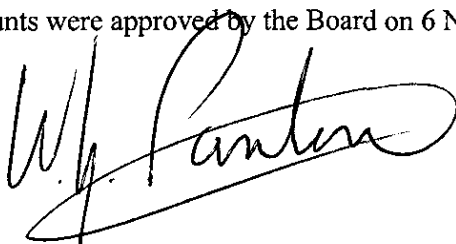
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 6 November 2002 and signed on its behalf by

**W G Panton**  
**Director**

A handwritten signature in black ink, appearing to read 'W G Panton', written over a horizontal line.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

*Frame Kennedy & Forrest*

# PACEMAKER CLEANING SERVICES LIMITED

## Notes to the abbreviated financial statements for the period ended 30 June 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                       |   |                                          |
|-----------------------|---|------------------------------------------|
| Leasehold properties  | - | Straight line over the life of the lease |
| Other tangible assets | - | 25 - 33% per annum                       |

#### 1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6. Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

| 2. Fixed assets                                                   | Intangible<br>assets<br>£ | Tangible<br>fixed<br>assets<br>£ | Investments<br>£ | Total<br>£     |
|-------------------------------------------------------------------|---------------------------|----------------------------------|------------------|----------------|
| <b>Cost</b>                                                       |                           |                                  |                  |                |
| Additions                                                         | 59,796                    | 45,196                           | 4,950            | 109,942        |
| At 30 June 2002                                                   | <u>59,796</u>             | <u>45,196</u>                    | <u>4,950</u>     | <u>109,942</u> |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |                           |                                  |                  |                |
| Charge for period                                                 | 11,956                    | 11,517                           | -                | 23,473         |
| At 30 June 2002                                                   | <u>11,956</u>             | <u>11,517</u>                    | <u>-</u>         | <u>23,473</u>  |
| <b>Net book value</b>                                             |                           |                                  |                  |                |
| At 30 June 2002                                                   | <u>47,840</u>             | <u>33,679</u>                    | <u>4,950</u>     | <u>86,469</u>  |

*Frame Kennedy & Forrest*

**PACEMAKER CLEANING SERVICES LIMITED****Notes to the abbreviated financial statements  
for the period ended 30 June 2002**

..... continued

|                                           |             |
|-------------------------------------------|-------------|
| <b>3. Share capital</b>                   | <b>2002</b> |
|                                           | <b>£</b>    |
| <b>Authorised</b>                         |             |
| 10,000 Ordinary shares of £1 each         | 10,000      |
|                                           | <hr/>       |
| <b>Allotted, called up and fully paid</b> |             |
| 100 Ordinary shares of £1 each            | 100         |
|                                           | <hr/>       |