Registered Number SC219596

CONTEMPORARY PROPERTIES LIMITED

Abbreviated Accounts

31 March 2016

CONTEMPORARY PROPERTIES LIMITED **Registered Number SC219596**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Current assets			
Stocks		-	555,865
Debtors		547,788	-
Cash at bank and in hand		38,443	23,027
		586,231	578,892
Creditors: amounts falling due within one year		(519,390)	(11,920)
Net current assets (liabilities)		66,841	566,972
Total assets less current liabilities		66,841	566,972
Creditors: amounts falling due after more than one year		-	(485,556)
Total net assets (liabilities)		66,841	81,416
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		66,741	81,316
Shareholders' funds		66,841	81,416

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 July 2016

And signed on their behalf by:
LEE MILLER, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Valuation information and policy
Stock and work in progress is included at the lower of cost and net realisable value.

Other accounting policies
Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Called Up Share Capital**
Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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