

CLYDEVALLEY KINDERGARTEN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012

SATURDAY



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15/12/2012
COMPANIES HOUSE

FOURM

Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

CLYDEVALLEY KINDERGARTEN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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CLYDEVALLEY KINDERGARTEN LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		218,849	210,797
CURRENT ASSETS			
Debtors		254,020	203,015
Cash at bank and in hand		5,114	17,143
		259,134	220,158
CREDITORS: Amounts falling due within one year		127,992	117,598
NET CURRENT ASSETS		131,142	102,560
TOTAL ASSETS LESS CURRENT LIABILITIES		349,991	313,357
CREDITORS: Amounts falling due after more than one year		-	2,750
PROVISIONS FOR LIABILITIES		838	576
		349,153	310,031
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		348,153	309,031
SHAREHOLDERS' FUNDS		349,153	310,031

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

CLYDEVALLEY KINDERGARTEN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

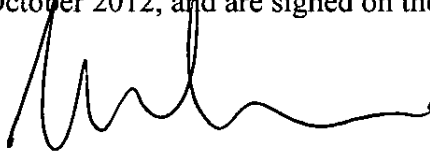
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 25 October 2012, and are signed on their behalf by:



Mr T Wotherspoon
Director

Company Registration Number: SC219513

The notes on pages 3 to 5 form part of these abbreviated accounts.

CLYDEVALLEY KINDERGARTEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents income from the provision of nursery services during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 1% straight line
Fixtures & Fittings	- 15% straight line
Motor Vehicles	- 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

CLYDEVALLEY KINDERGARTEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	269,900
Additions	19,013
Disposals	(1,736)
At 31 March 2012	<u>287,177</u>
DEPRECIATION	
At 1 April 2011	59,103
Charge for year	10,855
On disposals	(1,630)
At 31 March 2012	<u>68,328</u>
NET BOOK VALUE	
At 31 March 2012	<u>218,849</u>
At 31 March 2011	<u>210,797</u>

3. RELATED PARTY TRANSACTIONS

The company's share capital is owned 100% by Clyde Valley Investments Limited, a company registered in Scotland.

During the year, the company paid for expenses on behalf of Clyde Valley Investments Limited and at the year end the company was due to receive £166,664 (2011 - £106,713). This amount is included in other debtors above.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

CLYDEVALLEY KINDERGARTEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

5. ULTIMATE PARENT COMPANY

The company's share capital is held by Clyde Valley Investments Limited, a company registered in Scotland.