

CLYDEVALLEY KINDERGARTEN LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2011



FOURM

Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

CLYDEVALLEY KINDERGARTEN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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CLYDEVALLEY KINDERGARTEN LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		210,797	211,851
CURRENT ASSETS			
Debtors		203,015	156,894
Cash at bank and in hand		17,143	8,894
		220,158	165,788
CREDITORS: Amounts falling due within one year		117,598	117,018
NET CURRENT ASSETS		102,560	48,770
TOTAL ASSETS LESS CURRENT LIABILITIES		313,357	260,621
CREDITORS: Amounts falling due after more than one year		2,750	5,750
PROVISIONS FOR LIABILITIES		576	1,132
		310,031	253,739
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		309,031	252,739
SHAREHOLDERS' FUNDS		310,031	253,739

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

CLYDEVALLEY KINDERGARTEN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the unaudited financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 1 December 2011, and are signed on their behalf by:



MR T WOTHERSPOON
Director

Company Registration Number: SC219513

The notes on pages 3 to 4 form part of these abbreviated accounts.

CLYDEVALLEY KINDERGARTEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents services provided during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 1% straight line
Fixtures & Fittings	- 15% straight line
Motor Vehicles	- 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

CLYDEVALLEY KINDERGARTEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010	260,344
Additions	9,556
At 31 March 2011	<u>269,900</u>
DEPRECIATION	
At 1 April 2010	48,493
Charge for year	10,610
At 31 March 2011	<u>59,103</u>
NET BOOK VALUE	
At 31 March 2011	<u>210,797</u>
At 31 March 2010	<u>211,851</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The company's share capital is held by Clyde Valley Investments Limited, a company registered in Scotland.