

REGISTERED NUMBER: SC219513

Abbreviated Financial Statements

For the Year Ended

31 May 2003

for

Clydevalley Kindergarten Limited



Clydevalley Kindergarten Limited

Company Information

Directors: Barbara Mcmurdo Jardine
John Jardine
Barbara Barr Megahy

Secretary: Jane Barbara McKay

Registered Office Stonebyres
Lanark
Lanarkshire
ML11 9UP

Registered Number: SC219513

Accountants: Mills and Company
73 Main Street
Bothwell
Glasgow
G71 8ER

Clydevalley Kindergarten Limited

Abbreviated Balance Sheet

As At 31 May 2003

	Notes	31/05/03 £	31/05/02 £
Fixed Assets:			
Tangible Assets	2	217,283	
Current Assets			
Stock		34	
Debtors	3	1,728	100
Cash on hand / in bank		27,695	
		<u>29,457</u>	<u>100</u>
CREDITORS: Amounts falling due within one year	4	<u>71,638</u>	
Net Current Liabilities:		<u>(42,181)</u>	<u>100</u>
CREDITORS: Amounts falling due greater than one year	5	<u>147,923</u>	<u>-</u>
Total Assets Less Current Liabilities:		<u><u>27,179</u></u>	<u><u>100</u></u>
Capital and Reserves:			
Called up share capital	6	1,000	100
Profit and Loss Account		<u>26,179</u>	<u>-</u>
Shareholders' funds		<u><u>27,179</u></u>	<u><u>100</u></u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ending 31 May 2003

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledges their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Company Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


John Jardine - Director

Approved by the Board on 18 February 2004

Clydevalley Kindergarten Limited

Notes to the Abbreviated Financial Statements **for the period ended 31st May 2003**

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Commencement of trade

The company commenced to trade on the 1 October 2002.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pool equipment, etc.	25% reducing balance
	15% reducing balance
	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 Tangible Fixed Assets

	Pool Equipment etc
Cost:	
As at 1 June 2002	-
Purchased in year	222,464
At 31 May 2003	<u>222,464</u>
Depreciation:	
As at 1 June 2002	-
Charge for year	5,181
At 31 May 2003	<u>5,181</u>
Net Book Value:	
At 31 May 2003	<u><u>217,283</u></u>
At 31 May 2002	<u><u>-</u></u>

Clydevalley Kindergarten Limited

Notes to the Abbreviated Financial Statements
for the period ended 31st May 2003

3 Debtors: Amounts falling due within one year

	<u>31/05/03</u>	<u>31/05/02</u>
Trade Debtors	1,560	100
Prepayments	<u>168</u>	<u>-</u>
	<u>1,728</u>	<u>100</u>

4 Creditors: Amounts falling due within one year

	<u>31/05/03</u>	<u>31/05/02</u>
Class Advance Fees	2,630	-
Trade Creditors	1,975	-
Other Creditors	6,070	-
Directors Current Account	18,563	-
PAYE	9,200	-
Bank Term Loan	22,617	-
Hire Purchase	3,333	-
Corporation Tax	<u>7,250</u>	<u>-</u>
	<u>71,638</u>	<u>-</u>

5 Creditors: Amounts falling due greater than one year

	<u>31/05/03</u>	<u>31/05/02</u>
Bank Term Loan	143,478	-
Hire Purchase	<u>4,445</u>	<u>-</u>
	<u>147,923</u>	<u>-</u>

6 Called up share capital

Authorised

Number:	Class	Nominal Value £	<u>31/05/03</u>	<u>31/05/02</u>
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted

Number:	Class	Nominal Value £	<u>31/05/03</u>	<u>31/05/02</u>
1,000	Ordinary	1	<u>1,000</u>	<u>100</u>