Registered number: SC219331

ETELEGENCE.COM LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Donoghue & Co. Ltd

19A Wellside Place
Falkirk
Stirlingshire
FK1 5RL

Etelegence.com Limited
Financial Statements
For The Year Ended 31 May 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Etelegence.com Limited
Balance Sheet
As at 31 May 2017

Registered number: SC219331

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**6**		5,665		7,839
			5,665		7,839
CURRENT ASSETS					
Stocks	**7**	500		500	
Debtors	**8**	30,743		17,397	
Cash at bank and in hand		6,849		12,504	
		38,092		30,401	
Creditors: Amounts Falling Due Within One Year	**9**	(27,183)		(32,108)	
NET CURRENT ASSETS (LIABILITIES)			10,909		(1,707)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,574		6,132
NET ASSETS			16,574		6,132
CAPITAL AND RESERVES					
Called up share capital	**10**		2		2
Profit and Loss Account			16,572		6,130
SHAREHOLDERS' FUNDS			16,574		6,132

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr ANTHONY SMITH

23rd February 2018

The notes on pages 3 to 5 form part of these financial statements.

Etelegence.com Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	5	-
	5	-

6. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 June 2016	23,200	1,175	13,514	37,889
Additions	-	-	3,000	3,000
Disposals	(23,200)	-	-	(23,200)
As at 31 May 2017	-	1,175	16,514	17,689
Depreciation				
As at 1 June 2016	19,442	679	9,929	30,050
Provided during the period	-	99	1,317	1,416
Disposals	(19,442)	-	-	(19,442)
As at 31 May 2017	-	778	11,246	12,024
Net Book Value				
As at 31 May 2017	-	397	5,268	5,665
As at 1 June 2016	3,758	496	3,585	7,839

Etelegence.com Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

7. **Stocks**

	2017	2016
	£	£
Stock - materials and work in progress	500	500
	500	500

8. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	30,743	17,397
	30,743	17,397

9. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	-	17,432
Corporation tax	13,495	8,232
Other taxes and social security	2,493	334
VAT	5,195	4,382
Accruals and deferred income	6,000	-
Director's loan account	-	1,728
	27,183	32,108

10. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	2	2	2

11. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

12. **Dividends**

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	11,539	20,000
	11,539	20,000

Etelegence.com Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

13. **General Information**

Etelegence.com Limited is a private company, limited by shares, incorporated in Scotland, registered number SC219331. The registered office is 166 Grahams Road, Falkirk, Stirlingshire, FK2 7BY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.