

**ETELEGENCE.COM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

Donoghue & Co. Ltd

19A Wellside Place
Falkirk
Stirlingshire
FK1 5RL

Etelegence.com Limited
Company No. SC219331
Abbreviated Balance Sheet 31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		7,839		10,139
			7,839		10,139
CURRENT ASSETS					
Stocks		500		6,000	
Debtors		17,397		18,512	
Cash at bank and in hand		12,504		11,969	
		30,401		36,481	
Creditors: Amounts Falling Due Within One Year					
		(32,108)		(44,978)	
NET CURRENT ASSETS (LIABILITIES)					
			(1,707)		(8,497)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			6,132		1,642
NET ASSETS					
			6,132		1,642
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			6,130		1,640
SHAREHOLDERS' FUNDS					
			6,132		1,642

Etelegence.com Limited
Company No. SC219331
Abbreviated Balance Sheet (continued) 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr ANTHONY SMITH

15th February 2017

Etelegence.com Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 June 2015	37,889
As at 31 May 2016	37,889
Depreciation	
As at 1 June 2015	27,750
Provided during the period	2,300
As at 31 May 2016	30,050
Net Book Value	
As at 31 May 2016	7,839
As at 1 June 2015	10,139

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

4. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:
The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

Page 3
Etelegence.com Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2016

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.