Registered Number SC219147

NESS CITY TYRES LIMITED

Abbreviated Accounts

30 June 2012

NESS CITY TYRES LIMITED **Registered Number SC219147**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	21,483	25,952
		21,483	25,952
Current assets			
Stocks		43,841	49,699
Debtors		162,829	156,890
Cash at bank and in hand		10,975	3,347
		217,645	209,936
Creditors: amounts falling due within one year		(235,018)	(231,696)
Net current assets (liabilities)		(17,373)	(21,760)
Total assets less current liabilities		4,110	4,192
Provisions for liabilities		(3,630)	(4,526)
Total net assets (liabilities)		480	(334)
Capital and reserves			
Called up share capital		99	99
Profit and loss account		381	(433)
Shareholders' funds		480	(334)

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2013

And signed on their behalf by:
Norman MacLeod, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its useful life, as follows :

Plant and Machinery 15% Reducing Balance
Fixtures and Fittings 33% Reducing Balance
Motor Vehicles 25% Reducing Balance

Other accounting policies
Transactions with Directors

Advances to Directors
The following directors had interest free loans during the year. The movement of these loans are as follows:

Norman MacLeod Amount owing 2012 £1664 Amount owing 2011 £5200
Thomas MacDonald Amount owing 2012 £1664 Amount owing 2011 £5200
William Pirie Amount owing 2012 £1664 Amount owing 2011 £5200

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	60,598
Additions	1,188
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	61,786
Depreciation	
At 1 July 2011	34,646
Charge for the year	5,657
On disposals	-
At 30 June 2012	40,303
Net book values	
At 30 June 2012	21,483
At 30 June 2011	25,952

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the Companies Act 2006.