REGISTERED NUMBER: SC219062 (Scotland)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

SEAROUTE PORT SERVICES (ABERDEEN) LIMITED

MONDAY

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SCT 31/12/2012 #720
COMPANIES HOUSE

SEAROUTE PORT SERVICES (ABERDEEN)
LIMITED (REGISTERED NUMBER: SC219062)

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FOR THE YEAR ENDED 31 MARCH 2012

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SEAROUTE PORT SERVICES (ABERDEEN) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	Allan Porter Mark Breingan Roderick Palmer John Sloss
SECRETARY:	John Sloss
REGISTERED OFFICE:	Suite 15 Dunnswood House Dunnswood Road Cumbernauld G67 3EN
REGISTERED NUMBER:	SC219062 (Scotland)
AUDITORS:	William Duncan & Co. Chartered Accountants Statutory Auditor 4d Auchingramont Road Hamilton ML3 6JT
BANKERS:	The Royal Bank of Scotland plc 1 Roadside The Village Cumbernauld G67 2SS
SOLICITORS:	Shepherd and Wedderburn LLP 1 Exchange Crescent Conference Square Edinburgh EH3 8UL

REPORT OF THE INDEPENDENT AUDITORS TO SEAROUTE PORT SERVICES (ABERDEEN) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Searoute Port Services (Aberdeen) Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Andrew Steel (Senior Statutory Auditor)
for and on behalf of William Duncan & Co.
Chartered Accountants
Statutory Auditor
4d Auchingramont Road
Hamilton
ML3 6JT

Andrew Steel FCA
William Duncan & Company

20 December 2012

SEAROUTE PORT SERVICES (ABERDEEN) LIMITED (REGISTERED NUMBER: SC219062)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		191,395		227,721
Investments	4		1		1
			191,396		227,722
CURRENT ASSETS					
Debtors		861,523		641,669	
Cash at bank and in hand		644,614		864,740	
		1,506,137		1,506,409	
CREDITORS					
Amounts falling due within one year	5	785,148		887,907	
NET CURRENT ASSETS			720,989		618,502
TOTAL ASSETS LESS CURRENT LIABILITIES			912,385		846,224
CREDITORS					
Amounts falling due after more than one year	5		(90,408)		(100,266)
PROVISIONS FOR LIABILITIES			(23,217)		(28,052)
NET ASSETS			798,760		717,906
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and loss account			797,760		716,906
SHAREHOLDERS' FUNDS			798,760		717,906

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

Allan Porter - Director

John Sloss - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in the year ended 31 March 2006, was amortised evenly over its estimated useful life of 5 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	10,000
AMORTISATION	
At 1 April 2011 and 31 March 2012	10,000
NET BOOK VALUE	
At 31 March 2012	-
At 31 March 2011	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	280,135
Additions	22,387
At 31 March 2012	302,522
DEPRECIATION	
At 1 April 2011	52,414
Charge for year	58,713
At 31 March 2012	111,127
NET BOOK VALUE	
At 31 March 2012	191,395
At 31 March 2011	227,721

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	1
NET BOOK VALUE	
At 31 March 2012	1
At 31 March 2011	1

continued...

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Aberdeen Cargo Handling Services Limited
Nature of business: The provision of port services

Class of shares:	% holding	30.4.11 £	30.4.10 £
Ordinary	100.00		
Aggregate capital and reserves		1	1

5. **CREDITORS**

Creditors include an amount of £126,857 (31.3.11 - £125,866) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
1,000	Ordinary	£1	1,000	1,000

7. **ULTIMATE PARENT COMPANY**

Searoute Group Limited, a company registered in Scotland, owns 75% of the company's issued share capital. Copies of the accounts of this company are available from the Registrar of Companies, Edinburgh.

Allan Porter and Mark Breingan own 100% of the issued share capital of Searoute Group Limited. The directors therefore control the company.