APEX CREDIT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

COMPANY No. 219060 (Scotland)

THURSDAY

S270EV8R

SCT 25/04/2013 #710

COMPANIES HOUSE

APEX CREDIT LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2012

	Notes	2012		2011	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		151,316		149,602	
		151,316		149,602	
CREDITORS - Amounts falling due within one year		8,582		7,969	
NET CURRENT ASSETS			142,734		141,633
TOTAL ASSETS LESS CURRENT LIABILITIES			142,734		141,633
CAPITAL AND RESERVES					
Called up equity share capital	2		100		100
Profit and loss account			142,634		141,533
SHAREHOLDERS' FUNDS			142,734		141,633

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s. 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 August 2012. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 and s. 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit for the year then ended in accordance with the requirements of s. 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These abbeviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



Allan John Morrison - DIRECTOR

Approved by the board on 17 April 2013

APEX CREDIT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Equipment	25% straight line basis

Depreciation is fully provided in the year of acquisition of an asset. No depreciation is provided in the year of disposal.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

	2012	2011
CA 2006	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100