

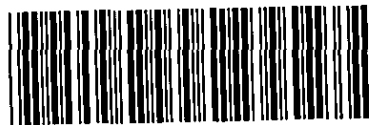
Registration number: SC218921

N & H McGuire Joiners Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2010

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N & H McGuire Joiners Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Directors on the Unaudited Financial Statements of
N & H McGuire Joiners Ltd**

In accordance with the terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Certified Chartered Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Roderick Gunkel & Associates Ltd

30 September 2010

Orchardlea
Callander
Perthshire
FK17 8BG

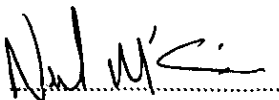
N & H McGuire Joiners Ltd
Abbreviated Balance Sheet as at 31 May 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	8,652	7,056
Current assets			
Stocks		39,829	66,497
Debtors		103,420	155,702
Cash at bank and in hand		88,466	-
		<u>231,715</u>	<u>222,199</u>
Creditors: Amounts falling due within one year	3	<u>(108,772)</u>	<u>(125,114)</u>
Net current assets		<u>122,943</u>	<u>97,085</u>
Total assets less current liabilities		131,595	104,141
Provisions for liabilities		<u>(583)</u>	<u>(215)</u>
Net assets		<u>131,012</u>	<u>103,926</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss reserve		<u>130,912</u>	<u>103,826</u>
Shareholders' funds		<u>131,012</u>	<u>103,926</u>

For the financial year ended 31 May 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 8 October 2010



Neil McGuire
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

N & H McGuire Joiners Ltd

Notes to the abbreviated accounts for the Year Ended 31 May 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	20-50% reducing balance p.a.
Motor Vehicles	20-50% reducing balance p.a.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

N & H McGuire Joiners Ltd

Notes to the abbreviated accounts for the Year Ended 31 May 2010

..... continued

2 Fixed assets

	Tangible assets
	£
Cost	
As at 1 June 2009	32,973
Additions	<u>6,000</u>
As at 31 May 2010	<u>38,973</u>
Depreciation	
As at 1 June 2009	25,917
Charge for the year	<u>4,404</u>
As at 31 May 2010	<u>30,321</u>
Net book value	
As at 31 May 2010	<u>8,652</u>
As at 31 May 2009	<u>7,056</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2010	2009
	£	£
Amounts falling due within one year	<u>-</u>	<u>29,270</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Equity		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>