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R.U.M. CONSULTANCY LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 4 MAY 2001 TO 31 MARCH 2002

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COMPANIES HOUSE 29/01/03

R.U.M. CONSULTANCY LIMITED

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for the period 4 May 2001 to 31 March 2002

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R.U.M. CONSULTANCY LIMITED

COMPANY INFORMATION
for the period 4 May 2001 to 31 March 2002

DIRECTORS:	U S Morrison Dr F Miller R J Morrison
SECRETARY:	U S Morrison
REGISTERED OFFICE:	R.U.M. House Cookney Netherley Aberdeenshire AB39 3SA
REGISTERED NUMBER:	218874 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA

ABBREVIATED BALANCE SHEET
31 March 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		156,019
CURRENT ASSETS:			
Debtors		72,151	
CREDITORS: Amounts falling due within one year		48,231	
NET CURRENT ASSETS:			23,920
TOTAL ASSETS LESS CURRENT LIABILITIES:			179,939
CREDITORS: Amounts falling due after more than one year			153,232
			£26,707
CAPITAL AND RESERVES:			
Called up share capital	3		1,000
Profit and loss account			25,707
SHAREHOLDERS' FUNDS:			£26,707

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



U S Morrison - DIRECTOR

Approved by the Board on 26th January 2003

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenants improvements	- not provided
Motor vehicles	- 25% on cost
Equipment	- 20% on cost

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	188,280
At 31 March 2002	188,280
DEPRECIATION:	
Charge for period	32,261
At 31 March 2002	32,261
NET BOOK VALUE:	
At 31 March 2002	156,019

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

4. TRANSACTIONS WITH DIRECTORS

During the year the company received loans from directors amounting to £153,232. These loans are unsecured, interest free and have no fixed terms of repayment.

5. DISCLOSURE OF CONTROL

The company is under the control of its directors who together own 100% of the issued share capital

6. COMPARATIVE FIGURES

As this is the first period of trading no comparative figures are available.