REGISTERED NUMBER: SC218872 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

P & J Scott Limited

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for the Year Ended 31 May 2016

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Company Information
for the Year Ended 31 May 2016

DIRECTORS:	PA Scott J Scott
SECRETARY:	J Scott
REGISTERED OFFICE:	53 High Street LAURENCEKIRK Aberdeenshire AB30 1BH
REGISTERED NUMBER:	SC218872 (Scotland)
ACCOUNTANTS:	Fairclough Accountancy Services Ltd 53 High Street Laurencekirk Aberdeenshire AB30 1BH

Report of the Accountants to the Directors of
P & J Scott Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In accordance with our engagement letter dated the 31 July 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 May 2016 on pages 4 to 11 from accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

These financial statements are prepared using United Kingdom generally accepted accounting practices and in accordance with the relevant provisions of applicable financial reporting standards. In preparing these financial statements we have complied with the ethical guidelines laid down by the professional accountancy bodies.

You have acknowledged on the Balance sheet as at 31 May 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. you consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express an opinion on the financial statements.

K Fairclough
(For Fairclough Accountancy Services Ltd.)

Fairclough Accountancy Services Ltd
53 High Street
Laurencekirk
Aberdeenshire
AB30 1BH

22 July 2016

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		29,779		33,107
			29,779		33,107
CURRENT ASSETS					
Stocks		6,951		6,784	
Debtors		3,253		2,979	
Cash at bank and in hand		7,481		30,524	
		17,685		40,287	
CREDITORS					
Amounts falling due within one year		17,905		25,459	
NET CURRENT (LIABILITIES)/ASSETS			(220)		14,828
TOTAL ASSETS LESS CURRENT LIABILITIES			29,559		47,935
PROVISIONS FOR LIABILITIES			2,763		3,031
NET ASSETS			26,796		44,904
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			26,795		44,903
SHAREHOLDERS' FUNDS			26,796		44,904

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 5 to 7 form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2016 and were signed on its behalf by:

PA Scott - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	10,000
AMORTISATION	
At 1 June 2015 and 31 May 2016	10,000
NET BOOK VALUE	
At 31 May 2016	-
At 31 May 2015	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	84,884
Additions	2,015
At 31 May 2016	86,899
DEPRECIATION	
At 1 June 2015	51,777
Charge for year	5,343
At 31 May 2016	57,120
NET BOOK VALUE	
At 31 May 2016	29,779
At 31 May 2015	33,107

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
1	Ordinary £1	1	1	1

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5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16 £	31.5.15 £
PA Scott		
Balance outstanding at start of year	(1,191)	(1,024)
Amounts advanced	1,178	75
Amounts repaid	(220)	(242)
Balance outstanding at end of year	(233)	(1,191)
J Scott		
Balance outstanding at start of year	(3,640)	(3,640)
Amounts advanced	750	-
Amounts repaid	-	-
Balance outstanding at end of year	(2,890)	(3,640)

Throughout the year the directors paid sums on behalf of the company, the company also paid sums on behalf of the directors. These transactions are allocated to a loan account held in the director's name.

The maximum balance to the credit of the directors in the year under review was £4,831 (2015 £4,831). The creditor balance at the financial year end was £3,123 (2014 £4,831). There are no fixed repayment terms on either debtor or creditor balances. Interest may be applied or paid at the discretion of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.