P & J SCOTT LIMITED

Company Registration Number:
SC218872 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2010

End date: 31st May 2011

SUBMITTED

P & J SCOTT LIMITED

Company Information
for the Period Ended 31st May 2011

Director:	P Scott J Scott
Company secretary:	J Scott
Registered office:	53 High Street Laurencekirk Aberdeenshire AB30 1BH
Company Registration Number:	SC218872 (Scotland)

P & J SCOTT LIMITED

Abbreviated Balance sheet
As at 31st May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	6	**42,677**	39,310
Total fixed assets:		**42,677**	39,310
Current assets			
Stocks:		**7,821**	6,732
Debtors:	8	**5,295**	3,642
Cash at bank and in hand:		**6,397**	37,228
Total current assets:		**19,513**	47,602
Creditors			
Creditors: amounts falling due within one year	9	**18,049**	43,227
Net current assets (liabilities):		**1,464**	4,375
Total assets less current liabilities:		**44,141**	43,685
Provision for liabilities:	10	**5,082**	3914.
Total net assets (liabilities):		**39,059**	39,771

The notes form part of these financial statements

P & J SCOTT LIMITED

Abbreviated Balance sheet
As at 31st May 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	11	1	1
Profit and Loss account:		**39,058**	39,770
Total shareholders funds:		**39,059**	39,771

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 November 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: P Scott
Status: Director

The notes form part of these financial statements

P & J SCOTT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, Equipment: 15% on a reducing balance basis Vehicles: 20% on a reducing balance basis

Other accounting policies

Stocks: Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate

P & J SCOTT LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st May 2011

6. Tangible assets

	Total
Cost	**£**
At 01st June 2010:	62,590
Additions:	13,515
Disposals:	6,995
At 31st May 2011:	69,110
Depreciation	
At 01st June 2010:	23,280
Charge for year:	8,091
On disposals:	4,938
At 31st May 2011:	26,433
Net book value	
At 31st May 2011:	42,677
At 31st May 2010:	39,310

P & J SCOTT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

8. Debtors

	2011 £	2010 £
Other debtors:	3,388	3,153
Prepayments and accrued income:	1,907	489
Total:	**5,295**	**3,642**

P & J SCOTT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

9. Creditors: amounts falling due within one year

	2011 £	2010 £
Amounts due under finance leases and hire purchase contracts:	7,605	12,673
Trade creditors:	1,353	15,657
Taxation and social security:	5,042	8,040
Accruals and deferred income:	4,049	3,390
Other creditors:	-	3,467
Total:	**18,049**	**43,227**

P & J SCOTT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

11. Called up share capital

Allotted, called up and paid

Previous period			**2010**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

Current period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

P & J SCOTT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

13 . Transactions with directors

Name of director receiving advance or credit:	P Scott	
Description of the transaction:	Directors Current Account	
Balance at 01st June 2010:		0
Advances or credits made:		585
Advances or credits repaid:		51
Balance at 31st May 2011:		534

Name of director receiving advance or credit:	J Scott	
Description of the transaction:	Directors Current Account	
Balance at 01st June 2010:		0
Advances or credits made:		1,619
Balance at 31st May 2011:		1,619

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.