

Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

Auchengeich Miners Welfare Society
and Social Club Limited
(A Company Limited by Guarantee)

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COMPANIES HOUSE

Auchengeich Miners Welfare Society
and Social Club Limited (Registered number: SC218856)
(A Company Limited by Guarantee)

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for the Year Ended 31 January 2012

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Auchengeich Miners Welfare Society
and Social Club Limited
(A Company Limited by Guarantee)

Company Information
for the Year Ended 31 January 2012

DIRECTORS:

Mr J Lowe
Mr D Taylor

SECRETARY:

Mr D Taylor

REGISTERED OFFICE:

Gartferry Road
Bridgend
Moodiesburn
Glasgow
Strathclyde
G69 0JN

REGISTERED NUMBER:

SC218856 (Scotland)

ACCOUNTANTS:

Calculus Accountants
10 Avonhead Road
Condorrat
Glasgow
G67 4RA

BANKERS:

The Royal Bank of Scotland plc
183 Cumbernauld Road
Stepps
Glasgow
G33 6EZ

Auchengeich Miners Welfare Society
and Social Club Limited (Registered number: SC218856)
(A Company Limited by Guarantee)

Abbreviated Balance Sheet
31 January 2012

	Notes	31.1.12 £	31.1.11 £
FIXED ASSETS			
Tangible assets	2	329,080	339,098
CURRENT ASSETS			
Stocks		6,434	8,715
Prepayments and accrued income		1,292	1,687
Cash in hand		3,045	7,245
		<u>10,771</u>	<u>17,647</u>
CREDITORS			
Amounts falling due within one year	3	<u>45,270</u>	<u>46,644</u>
NET CURRENT LIABILITIES		<u>(34,499)</u>	<u>(28,997)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		294,581	310,101
CREDITORS			
Amounts falling due after more than one year	3	<u>110,563</u>	<u>123,525</u>
NET ASSETS		<u><u>184,018</u></u>	<u><u>186,576</u></u>
RESERVES			
Other reserves		384,729	384,729
Profit and loss account		<u>(200,711)</u>	<u>(198,153)</u>
		<u><u>184,018</u></u>	<u><u>186,576</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Auchengeich Miners Welfare Society
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Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2012 and were signed on its behalf by:

Mr J Lowe - Director



Mr D Taylor - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2011	424,300
Additions	2,525
At 31 January 2012	426,825
DEPRECIATION	
At 1 February 2011	85,202
Charge for year	12,543
At 31 January 2012	97,745
NET BOOK VALUE	
At 31 January 2012	329,080
At 31 January 2011	339,098

3. **CREDITORS**

Creditors include an amount of £110,563 (31.1.11 - £137,677) for which security has been given.