

**Report of the Directors and
Financial Statements for the Period 4 May 2001 to 31 May 2002
for
Trossachs Community Trust
(Limited By Guarantee)**



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COMPANIES HOUSE 05/03/03

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for the Period 4 May 2001 to 31 May 2002

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**Company Information
for the Period 4 May 2001 to 31 May 2002**

DIRECTORS:

C Adam
J Begg (Treasurer)
J Campbell
R Cox
M Earl
P Maughan
E Maxwell
J Miller
B Peden
R Scott
M Sommerville
H Thomas

SECRETARY:

E Maxwell

CHAIRPERSON:

P Maughan

REGISTERED OFFICE:

Achray Farm
Brig O'Turk
Callander
Perthshire
FK17 8HT

REGISTERED NUMBER:

SC218852

CHARITY NUMBER:

SC031641

ACCOUNTANTS:

The Kelvin Partnership
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

**Report of the Directors
for the Period 4 May 2001 to 31 May 2002**

The directors present their report with the financial statements of the company for the period 4 May 2001 to 31 May 2002.

INCORPORATION

The company was incorporated on 4 May 2001 and commenced activities on 4 May 2001.

PRINCIPAL ACTIVITIES

The principal activities of the organisation in the period under review were

- The provision of facilities for recreation within Brig O'Turk and the surrounding area (the Operating Area)
- The relief of poverty in the Operating Area
- The promotion and preservation of the environment for the benefit of the general public.

DIRECTORS

The directors during the period under review were:

C Adam
J Begg (Treasurer)
J Campbell
R Cox
M Earl
P Maughan
E Maxwell
J Miller
B Peden
R Scott
M Sommerville
H Thomas

COMPANY STATUS

The company is limited by guarantee and such has no share capital. It is also a registered charity number SC031641.

ORGANISATIONAL STRUCTURE

As a charity and company limited by guarantee, the organisation is legally structured with a Board of Directors which is responsible for financial solvency and ensures compliance with the law.

In the period under review, the company employed a Community Agent who is answerable to the Directors on all matters concerning the management of the organisation.

**Report of the Directors
for the Period 4 May 2001 to 31 May 2002**

REVIEW OF BUSINESS

Much of TCT's activity during 2001/02 has been focused on four major projects:

1. TCT is exploring options for acquiring some or all of the Gray's Corner site, with a view to creating a communal "green space" in the centre of Brig O'Turk.
2. Following extensive community consultation, plans have now been approved for a new Village Hall and fundraising is well underway.
3. A Heritage Map featuring the village and its environs has been developed to final draft stage, and will be published later in 2002.
4. TCT has been assessing the feasibility of footpath routes from Brig O'Turk via Trossachs Kirk to Tigh Mor - as a key link in the Paths Network being developed in collaboration with Forest Enterprise and the Woodland Trust.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Directors
for the Period 4 May 2001 to 31 May 2002**

RISK ASSESSMENT

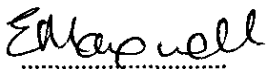
The Board of Directors are aware of the risks involved in an organisation of this type and will set up systems to deal with such risks.

RESERVES

The Board of Directors will not hold reserves, all funding received will be for a specific purpose.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- Secretary

Dated:

01 MAR 03

**Trossachs Community Trust
(Limited By Guarantee)**

**Income and Expenditure Account
Incorporating Statement of Financial Activities
For the Period 4 May 2001 to 31 May 2002**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	Notes	£	£	£
Income		3,046	4,287	7,333
Direct costs		<u>-</u>	<u>1,863</u>	<u>1,863</u>
Gross surplus		3,046	2,424	5,470
Administrative expenses		<u>5,702</u>	<u>-</u>	<u>5,702</u>
		(2,656)	2,424	(232)
Other operating income		<u>-</u>	<u>-</u>	<u>-</u>
Operating surplus	2	(2,656)	2,424	(232)
Interest receivable and similar income		<u>243</u>	<u>-</u>	<u>243</u>
Surplus on ordinary activities before taxation		(2,413)	2,424	11
Tax on surplus on ordinary activities	3	<u>-</u>	<u>-</u>	<u>-</u>
Surplus for financial period after taxation		(2,413)	2,424	11
Retained surplus taken over from Trossachs Community Futures		<u>4,014</u>	<u>6,926</u>	<u>10,940</u>
Retained surplus carried forward		<u>1,601</u>	<u>9,350</u>	<u>10,951</u>

The notes form part of these financial statements

**Trossachs Community Trust
(Limited By Guarantee)**

**Balance Sheet
31 March 2002**

	Notes	£	£
CURRENT ASSETS:			
Cash at bank			10,951
NET CURRENT ASSETS:			—
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£10,951</u>
RESERVES:			
Income funds	4		<u>£10,951</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2002.

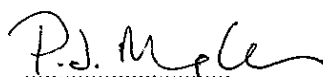
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:


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The notes form part of these financial statements

Notes to the Financial Statements
for the Period 4 May 2001 to 31 May 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements have been prepared in accordance with the Statement of Recommended Practice on Charity Accounting.

2. OPERATING SURPLUS

Directors' emoluments and other benefits etc	-
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3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the period.

4. INCOME FUNDS

	31.5.02
	£
Restricted reserves (note 5)	9,350
Unrestricted reserves (note 6)	<u>1,601</u>
	<u>10,951</u>

5. RESTRICTED FUNDS

	<u>Balance taken over</u>	<u>Incoming £</u>	<u>Outgoing £</u>	<u>Balance at 31.05.02 £</u>
Village Hall	3,001	1,437	1,428	3,010
Footpath	3,925	350	435	3,800
Village Map	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
	<u>6,926</u>	<u>4,287</u>	<u>1,863</u>	<u>9,350</u>

Notes to the Financial Statements
for the Period 4 May 2001 to 31 May 2002

6. UNRESTRICTED FUNDS

Unrestricted free funds

£
1,601

**Trossachs Community Trust
(Limited By Guarantee)**

**Report of the Accountants to the Directors of
Trossachs Community Trust**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2002 set out on pages five to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Kelvin Partnership

The Kelvin Partnership
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Dated: 1 MARCH 2003.

Detailed Income and Expenditure Account
Incorporating Statement of Financial Activities
for the Period 4 May 2001 to 31 May 2002

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£
Income			
Stirling Council Administration Grant	2,950	-	2,950
S E Forth Valley Grant	-	375	375
Stirling Council Feasibility Grant	-	350	350
NCLB Awards Grant	-	2,500	2,500
Village Hall Fundraising	-	1,062	1,062
Membership Fee	96	-	96
Interest Received	<u>243</u>	<u>-</u>	<u>243</u>
Total income	<u>3,289</u>	<u>4,287</u>	<u>7,576</u>
 Administration expenses			
Community Agent's Fees	4,946	-	4,946
Administration Expenses	523	-	523
Meeting Expenses	29	-	29
Hire of Hall	149	-	149
Data Protection Fee	35	-	35
Companies House Registration Fee	20	-	20
Village Hall – Legal Professional Fees	-	1,428	1,428
Group Cover Valuation Fee	<u>-</u>	<u>435</u>	<u>435</u>
	<u>5,702</u>	<u>1,863</u>	<u>7,565</u>
 Surplus/(deficit) for year	<u>(2,413)</u>	<u>2,424</u>	<u>11</u>