

Company Registration No. SC218848 (Scotland)

**CAWDOR FORESTRY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

FRIDAY



\*S1OR16T6\*

SCT

28/12/2012

#704

COMPANIES HOUSE

# CAWDOR FORESTRY LIMITED

## CONTENTS

---

|                                   | Page  |
|-----------------------------------|-------|
| Abbreviated balance sheet         | 1 - 2 |
| Notes to the abbreviated accounts | 3 - 4 |

---

# CAWDOR FORESTRY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

|                                                                | Notes | 2012<br>£       | £              | 2011<br>£       | £              |
|----------------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                            |       |                 |                |                 |                |
| Tangible assets                                                | 2     |                 | 26,978         |                 | 23,047         |
| <b>Current assets</b>                                          |       |                 |                |                 |                |
| Stocks                                                         |       | 5,376           |                | 6,867           |                |
| Debtors                                                        |       | 178,551         |                | 189,821         |                |
| Cash at bank and in hand                                       |       | 31,351          |                | 80              |                |
|                                                                |       | <u>215,278</u>  |                | <u>196,768</u>  |                |
| <b>Creditors: amounts falling due within one year</b>          | 3     | <u>(85,355)</u> |                | <u>(97,638)</u> |                |
| <b>Net current assets</b>                                      |       |                 | 129,923        |                 | 99,130         |
| <b>Total assets less current liabilities</b>                   |       |                 | <u>156,901</u> |                 | <u>122,177</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |                 | (8,357)        |                 | (4,390)        |
| <b>Provisions for liabilities</b>                              |       |                 | <u>(2,410)</u> |                 | <u>(3,195)</u> |
|                                                                |       |                 | <u>146,134</u> |                 | <u>114,592</u> |
| <b>Capital and reserves</b>                                    |       |                 |                |                 |                |
| Called up share capital                                        | 5     |                 | 16,500         |                 | 16,500         |
| Share premium account                                          |       |                 | 2,175          |                 | 2,175          |
| Profit and loss account                                        |       |                 | 127,459        |                 | 95,917         |
| <b>Shareholders' funds</b>                                     |       |                 | <u>146,134</u> |                 | <u>114,592</u> |

# CAWDOR FORESTRY LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2012**

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on .....



Lord Cawdor (VII Earl)

Director

Company Registration No. SC218848

# CAWDOR FORESTRY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2012**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                   |
|--------------------------------|-------------------|
| Plant and machinery            | 25% straight line |
| Fixtures, fittings & equipment | 25% straight line |
| Motor vehicles                 | 25% straight line |

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

# CAWDOR FORESTRY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2012

#### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 April 2011       | 42,705                  |
| Additions             | 13,367                  |
| Disposals             | (2,600)                 |
| At 31 March 2012      | 53,472                  |
| <b>Depreciation</b>   |                         |
| At 1 April 2011       | 19,658                  |
| On disposals          | (1,733)                 |
| Charge for the year   | 8,569                   |
| At 31 March 2012      | 26,494                  |
| <b>Net book value</b> |                         |
| At 31 March 2012      | 26,978                  |
| At 31 March 2011      | 23,047                  |

#### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,678 (2011 - £3,789).

#### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £8,357 (2011 - £4,390).

#### 5 Share capital

|                                           | 2012<br>£ | 2011<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 10,650 Ordinary A of £1 each              | 10,650    | 10,650    |
| 2,850 Ordinary B of £1 each               | 2,850     | 2,850     |
| 3,000 Ordinary C of £1 each               | 3,000     | 3,000     |
|                                           | 16,500    | 16,500    |